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Kevin Corbally appointed Managing Director, Capital Management Institutional

ANZ today announced Kevin Corbally will step down from his role as Group Chief Risk Officer, and be appointed Managing Director, Capital Management Institutional.

Mr Corbally is one of Australia's longest serving Chief Risk Officers, having held the role at ANZ since 2018, during which he led ANZ's risk function through a period of significant change.

This included overseeing a significant improvement in ANZ's credit profile such that ANZ moved from having, prior to his appointment, the highest credit losses, to having the lowest of our domestic peers. He also played a key role leading ANZ's response to the 2018 Banking Royal Commission and in guiding the organisation through the COVID-19 global pandemic.

In his new role Mr Corbally will be responsible for embedding improved capital management within the Institutional business. He will report to ANZ's Group Executive, Institutional, Mark Whelan, and sit on the Institutional bank's leadership team.

ANZ Chief Executive Officer Nuno Matos said: "Kevin has played an important role in leading ANZ's risk management function through a period of significant technological and regulatory change for the industry.

"After almost eight years in the role, I recognise Kevin's desire to apply his extensive experience to a new role and challenge. I'm confident this is the right move for Kevin and ANZ as we look to further strengthen our capital management capabilities."

Mr Corbally will continue to serve as Group Chief Risk Officer until a replacement is appointed with an announcement to be made in due course.

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