

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Tassal Group Limited**ACN/ARSN **106 067 270****1. Details of substantial holder (1)**Name **AustralianSuper Pty Ltd**ACN/ARSN (if applicable) **006 457 987**The holder became a substantial holder on **30 / 5 / 2014****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	8,673,188	8,673,188	5.92%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 8,673,188

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 8,673,188

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED SCHEDULE				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name

Tim KELLY

capacity

SENIOR MANAGER

sign here

[Signature]

date

*10 June 2014***DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

TASSAL GROUP LTD

Security	Currency	Transaction	Date	Units	Price
6710701	AUD	Share purchase	3/02/2014	1290	3.31
6710701	AUD	Share sale	4/02/2014	17640	3.4174
6710701	AUD	Share sale	5/02/2014	23806	3.4145
6710701	AUD	Share sale	6/02/2014	1000	3.48
6710701	AUD	Share sale	6/02/2014	413	3.42
6710701	AUD	Share purchase	7/02/2014	14000	3.5849
6710701	AUD	Share purchase	10/02/2014	1208	3.61
6710701	AUD	Share sale	12/02/2014	8869	3.5659
6710701	AUD	Share sale	13/02/2014	12992	3.5543
6710701	AUD	Share purchase	14/02/2014	61359	3.5076
6710701	AUD	Share purchase	14/02/2014	1693	3.489398
6710701	AUD	Share sale	14/02/2014	44146	3.504
6710701	AUD	Share sale	17/02/2014	13825	3.5837
6710701	AUD	Share purchase	18/02/2014	66611	3.5979
6710701	AUD	Share purchase	18/02/2014	1860	3.63
6710701	AUD	Share purchase	19/02/2014	21405	3.5957
6710701	AUD	Share purchase	21/02/2014	32075	3.5849
6710701	AUD	Share purchase	25/02/2014	157800	3.6
6710701	AUD	Share purchase	25/02/2014	1500	3.605
6710701	AUD	Share purchase	4/03/2014	1000	3.68
6710701	AUD	Share purchase	5/03/2014	3118	3.803307
6710701	AUD	Share sale	5/03/2014	33583	3.8
6710701	AUD	Share purchase	6/03/2014	3315	3.925312
6710701	AUD	Share purchase	7/03/2014	1100	3.75
6710701	AUD	Share purchase	7/03/2014	1312	3.79
6710701	AUD	Share purchase	10/03/2014	1373	3.8422
6710701	AUD	Share purchase	11/03/2014	400	3.83
6710701	AUD	Share purchase	12/03/2014	4000	3.75
6710701	AUD	Share purchase	13/03/2014	533	3.745009
6710701	AUD	Share sale	13/03/2014	1183	3.772798
6710701	AUD	Share sale	13/03/2014	2700	3.77
6710701	AUD	Share purchase	19/03/2014	1300	3.7691
6710701	AUD	Share sale	20/03/2014	73363	3.8359
6710701	AUD	Share sale	20/03/2014	129500	3.835
6710701	AUD	Share purchase	20/03/2014	302659	3.835
6710701	AUD	Share purchase	20/03/2014	44144	3.835
6710701	AUD	Share purchase	20/03/2014	500	3.8494
6710701	AUD	Share purchase	21/03/2014	332925	3.9255
6710701	AUD	Share sale	21/03/2014	500	3.86
6710701	AUD	Share purchase	21/03/2014	92	3.85
6710701	AUD	Share purchase	24/03/2014	151330	3.93
6710701	AUD	Share purchase	24/03/2014	4259	3.95761
6710701	AUD	Share purchase	25/03/2014	1277	3.925513
6710701	AUD	Share purchase	26/03/2014	1658	3.945
6710701	AUD	Share purchase	27/03/2014	257261	3.901
6710701	AUD	Share purchase	28/03/2014	17212	3.8869
6710701	AUD	Share sale	28/03/2014	28711	3.8956
6710701	AUD	Share purchase	31/03/2014	32500	3.8696
6710701	AUD	Share purchase	31/03/2014	3600	3.86
6710701	AUD	Share sale	31/03/2014	500	3.86
6710701	AUD	Share purchase	1/04/2014	157821	3.8993
6710701	AUD	Share sale	1/04/2014	4225	3.975001
6710701	AUD	Share purchase	2/04/2014	3000	4

Security	Currency	Transaction	Date	Units	Price
6710701	AUD	Share purchase	2/04/2014	645	3.97
6710701	AUD	Share sale	2/04/2014	1658	3.99
6710701	AUD	Share sale	2/04/2014	5988	4
6710701	AUD	Share purchase	3/04/2014	1825	3.999403
6710701	AUD	Share purchase	4/04/2014	3300	4.032418
6710701	AUD	Share sale	4/04/2014	14233	4.0416
6710701	AUD	Share sale	7/04/2014	79056	4.0529
6710701	AUD	Share purchase	7/04/2014	75665	4.05
6710701	AUD	Share purchase	7/04/2014	3100	4.05
6710701	AUD	Share sale	7/04/2014	6060	4.0207
6710701	AUD	Share sale	8/04/2014	37724	4.1108
6710701	AUD	Share sale	9/04/2014	70189	4.1011
6710701	AUD	Share purchase	9/04/2014	75665	4.0979
6710701	AUD	Share purchase	9/04/2014	500	4.0971
6710701	AUD	Share purchase	11/04/2014	2433	4.105002
6710701	AUD	Share purchase	11/04/2014	1219	4.1
6710701	AUD	Share sale	14/04/2014	1373	4.08
6710701	AUD	Share purchase	15/04/2014	37372	4.095
6710701	AUD	Share purchase	15/04/2014	390	4.07
6710701	AUD	Share sale	15/04/2014	645	4.1
6710701	AUD	Share sale	15/04/2014	63383	4.0858
6710701	AUD	Share purchase	16/04/2014	242127	4.1244
6710701	AUD	Share sale	16/04/2014	50125	4.1376
6710701	AUD	Share purchase	22/04/2014	2717	4.150556
6710701	AUD	Share purchase	23/04/2014	720	4.117806
6710701	AUD	Share purchase	23/04/2014	4800	4.125
6710701	AUD	Share purchase	29/04/2014	4912	4.186564
6710701	AUD	Share sale	29/04/2014	117	4.21
6710701	AUD	Share sale	2/05/2014	1173	4.21
6710701	AUD	Share purchase	5/05/2014	400	4.22
6710701	AUD	Share purchase	7/05/2014	500	4.24
6710701	AUD	Share purchase	16/05/2014	1000	4.0889
6710701	AUD	Share purchase	19/05/2014	400	4.1
6710701	AUD	Share sale	20/05/2014	4000	3.9027
6710701	AUD	Share purchase	20/05/2014	27542	3.847
6710701	AUD	Share sale	21/05/2014	8400	3.846817
6710701	AUD	Share purchase	22/05/2014	510	3.915
6710701	AUD	Share sale	22/05/2014	1825	3.9
6710701	AUD	Share purchase	23/05/2014	47925	3.9984
6710701	AUD	Share purchase	23/05/2014	900	4.06
6710701	AUD	Share purchase	26/05/2014	3486	4.055301
6710701	AUD	Share purchase	28/05/2014	3000	4
6710701	AUD	Share purchase	28/05/2014	490	4.06
6710701	AUD	Share sale	29/05/2014	509	4.05
6710701	AUD	Share purchase	30/05/2014	785260	3.65
6710701	AUD	Share purchase	30/05/2014	254001	3.65
6710701	AUD	Share purchase	30/05/2014	643458	3.65
6710701	AUD	Share purchase	30/05/2014	215000	3.65
6710701	AUD	Share purchase	30/05/2014	388	3.885
6710701	AUD	Share purchase	30/05/2014	666	3.9
6710701	AUD	Share sale	30/05/2014	37877	3.8884
6710701	AUD	Share purchase	30/05/2014	171622	3.65