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Market Update

Australian Natural Proteins Limited (Company) announces that one of its subsidiary companies, Agline Pastoral Pty Ltd, has been placed in receivership by the ANZ Banking Group under the auspices of Korda Mentha.

As the industry is aware, lamb prices together with prevailing conditions at point of sale have made it extremely difficult for the Company to raise sufficient funds to progress its expansion to the next stage of the lamb enterprise development.

The Company is and will actively pursue other related ventures and will keep the market informed of its progress.

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