

## ASX Lodgement



### **Bendigo Preference Shares (“BPS”) Announcement of Dividend**

Bendigo and Adelaide Bank Limited paid a fully franked dividend on its Bendigo Preference Shares (BENPB) on 16 June 2014 of 72.34 cents for each BPS. This dividend was based on a dividend rate of 2.9015% per annum.

The Bank has also set the next dividend of 73.04 cents for each BPS. This dividend is due to be paid on 15 September 2014.

The dividend rate for the period 16 June 2014 to 14 September 2014 (inclusive) has been calculated in accordance with clause 2 of the Terms of Issue set out in the Prospectus dated 16 March 2005. The dividend was calculated as follows:

Market Rate (90 day Bank Bill Swap Rate as at 16 June 2014)	2.6850%	p.a.
Plus additional margin	1.50%	p.a.
	4.1850%	p.a.
Multiplied by (1 – Tax Rate)	.70	
Dividend Rate	2.9295%	p.a

The record date is 25 August 2014 and ex-dividend date is 21 August 2014. The dividend will cover a period of 91 days and is expected to be fully franked.

**William Conlan**  
**Company Secretary**  
**Bendigo and Adelaide Bank Limited**

**17 June 2014**