



DuluxGroup Limited

ABN 42 133 404 065

## **ASX Announcement**

**Thursday 19 June 2014**

### **DULUXGROUP SUCCESSFULLY COMPLETES US PRIVATE PLACEMENT**

DuluxGroup advises that, last night, it successfully completed its first issuance of US private placement notes.

The company issued US\$149.5m and A\$40.0m in face value with the notes maturing over three maturity dates being 7, 10 and 12 years from September 2014. The issue was heavily over-subscribed.

All US\$ proceeds from the transaction have been converted back to A\$ resulting in total funding of approximately A\$200m. The funds will be used to replace existing debt facilities that expire in April 2015.

DuluxGroup's Chief Financial Officer, Stuart Boxer, said that this was an excellent outcome, especially given that the company's overall cost of funding is expected to be maintained notwithstanding the lengthening of its debt maturity profile.

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