

20 June 2014

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that a total of 3,000,000 options have been removed from the Company's option register.

Details of these options are:

1,000,000 options expiring 17/3/16, exercise price 42.5 cents
1,000,000 options expiring 3/5/18, exercise price 60.0 cents
1,000,000 options expiring 20/12/15, exercise price 19.5 cents

Yours sincerely



David J Forsyth
Company Secretary