

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

20 June 2014

Mr Kobe Li
Senior Adviser Listings Compliance
By email

Dear Mr Li

I refer to the late lodgement of Appendix 3Y relating to Mr Wai-Kin Yeung, Director of Public Holdings (Australia) Limited ('PHA').

Mr Yeung holds directly 248 shares in PHA. A further 542,304 shares (prior to change) and 19,842,000 share options are held in First Shanghai Investments Ltd ('FSIL'), a company incorporated in Hong Kong and listed on the Hong Kong Stock Exchange. FSIL owns all of the issued share capital of PI Investments Australia Pty Ltd which owns all of the issued share capital of Atlas Securities Pty Ltd ('Atlas'). Atlas owns 73.93% of the issued capital of PHA.

Mr Yeung sold 480,000 FSIL shares on 11 April 2014 which reduced his holding in FSIL to 62,304 FSIL shares. Prior to the sale Mr Yeung owned 542,304 shares which represented 0.039% of FSIL issued share of 1,398,913,012 shares.

Appendix 3Y's which have been lodged in the past have primarily related to changes in Director's interests in FSIL shares, rather than changes in PHA shares.

I have been advised by the Director concerned that the delay in reporting his sale of FSIL shares was due to an oversight and the fact that he had frequent overseas trips during the period.

PHA has reviewed arrangements in place to ensure compliance with the Listing Rules 3.19A and 3.19B. As a result, as Company Secretary, I have forwarded the attached letter to the Directors together with an update to PHA's compliance manual.

Should you have any questions in relation to the matters set out in this letter, please contact the writer.

Yours Sincerely



David McBain
Company Secretary
Public Holdings (Australia) Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: PUBLIC HOLDINGS (AUSTRALIA) LIMITED
ABN: 65 000 332 918

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Wai-Kin (Rankine) YEUNG
Date of last notice	13 January 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Wai-Kin (Rankine) YEUNG owns certain shares and options in First Shanghai Investments Ltd (FSIL) , a company incorporated in Hong Kong and listed on the Hong Kong Stock Exchange. FSIL owns all of the issued share capital of PI Investments Australia Pty Ltd (ACN 005 288 335) which owns all the shares in Atlas Securities Pty Ltd (ACN 001 147 593) . Atlas Securities Pty Ltd owns 73.93% of the issued capital of Public Holdings (Australia) Limited (PHA) .
Date of change	11 April 2014
No. of securities held prior to change	248 PHA shares 542,304 FSIL shares 19,842,000 FSIL share options
Class	ordinary shares

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number acquired	N/A
Number disposed	Sale of 480,000 FSIL shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	HK\$479,097.6 (average price of HK1 per share)
No. of securities held after change	248 PHA shares, 62,304 FSIL shares 19,842,000 FSIL share options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.