



Tabcorp Holdings Limited
ACN 063 780 709

5 Bowen Crescent
Melbourne Australia 3004
GPO Box 1943
Melbourne Australia 3001

Telephone 61 3 9868 2100
Facsimile 61 3 9868 2300
Website www.tabcorp.com.au

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To: Australian Securities Exchange
Market Announcements
20 Bridge Street
Sydney NSW 2000

Tabcorp Subordinated Notes Interest Rate Notice

Tabcorp Holdings Limited advises the following information in respect of the Interest Rate and expected interest payable for Tabcorp Subordinated Notes (ASX code: TAHHB) for the Interest Period commencing 23 June 2014 and ending on 22 September 2014.

The Interest Rate and expected interest payable is as follows:

Interest Period ending	22 September 2014
Interest Rate	6.7050% pa
Expected interest payable per Tabcorp Subordinated Note	\$1.67

Interest for the Interest Period ending on 22 September 2014 will be paid on 22 September 2014 and the record date for this interest payment will be 12 September 2014.

Details of the calculations of the Interest Rate and expected interest payable for this Interest Period are set out below.

The Interest Rate applicable to Tabcorp Subordinated Notes for the Interest Period ending on 22 September 2014 was determined as follows:

Bank Bill Rate on 23 June 2014	2.7050% pa
Plus the Initial Margin	+ 4.0000% pa
Interest Rate	= 6.7050% pa

The expected interest payable per Tabcorp Subordinated Note for the Interest Period ending on 22 September 2014 was determined as follows:

Interest Rate	6.7050% pa
Multiplied by the Face Value	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (23 June 2014) to, but excluding, the next Interest Payment Date (22 September 2014)	x 91
Divided by 365	÷ 365
Expected interest payable per Tabcorp Subordinated Note	= \$1.67

Terms defined in the Terms of Issue of Tabcorp Subordinated Notes have the same meaning in this notice. Further information about Tabcorp Subordinated Notes is available from Tabcorp's website at www.tabcorp.com.au.