

ASX ANNOUNCEMENT

GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

24 June 2014

\$125 million rights offer closed oversubscribed

Growthpoint Properties Australia's renounceable rights offer announced to the market on 3 June 2014 ("**Rights Offer**") has now closed.

The Rights Offer was oversubscribed raising \$125 million from the issue of 52,085,923 stapled securities ("**New Stapled Securities**") at an issue price of \$2.40 per New Stapled Security. As the Rights Offer was oversubscribed, excess applications will be subject to a scaleback in consultation with Merrill Lynch Equities (Australia) Limited.

Allotment of the New Stapled Securities is scheduled to take place on Monday, 30 June 2014, with holding statements expected to be despatched on Tuesday, 1 July 2014. Trading in the New Stapled Securities is expected to commence on Tuesday, 1 July 2014. New Stapled Securities will trade under the code "GOZ" (being the same code as all existing issued securities).

Securityholders should confirm their holding before trading in New Stapled Securities. Any securityholder who sells New Stapled Securities before receiving confirmation of their holding in the form of a holding statement does so at their own risk.

Following receipt of \$125 million in new equity and settlement of the acquisition of 1 Charles Street, Paramatta, both of which are expected to occur on 30 June 2014, gearing is forecast to be 43.4%.

Managing Director, Timothy Collyer, commented:

"The oversubscription of the \$125 million rights offer demonstrates significant securityholder support for Growthpoint, its investment strategy and the acquisition of 1 Charles Street, Parramatta in particular. It also gives credence to our decision not to underwrite the offer.

Growthpoint remains committed to delivering on its "pure landlord" strategy and to providing a growing distribution stream for securityholders. We are grateful for the continued support of securityholders, including our majority securityholder, Growthpoint Properties of South Africa, who committed to follow its \$80 million of rights and will therefore continue to own 64% of securities on issue."

Media and investor enquiries should be directed to:

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Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 51 office and industrial properties throughout Australia valued at over \$2 billion (post the acquisition of 1 Charles Street, Parramatta expected by 30 June 2014) and has an investment mandate to invest in office, industrial and retail property sectors.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.