



Stock Exchange Announcement

25 June 2014

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Transition to Administrative Arrangements and changes to Management and the Board

TGG today confirmed the transition to previously announced new administrative arrangements would take place on 1 July 2014 and announced changes to its management and board, effective the same date.

TGG will shortly sign a Service Level Agreement with Franklin Templeton Investments Australia Limited ("FTIA") under which henceforth FTIA will provide administration services to TGG for no extra cost over and above the 1% per annum investment management fee currently payable.

As a consequence, TGG's General Manager Mr Martin Warwick will be stepping down from his management role, after 9 years with the company.

TGG chairman Mr Tony Killen paid tribute to Mr Warwick's efficiency and professionalism in managing the company over the years and in particular in facilitating the move to the new administrative arrangements.

"I am particularly pleased to announce Martin has accepted our invitation to join the TGG board as a non-executive director effective 1 July 2014", he said.

"Martin's intimate knowledge of the company will be invaluable at board level, and in continuing to ensure the new administrative arrangements proceed smoothly under FTIA's management."

TGG's new General Manager will be Mr Mat Sund, who will hold this role concurrently with his existing role as Director – Fund Administration of FTIA. Mr Sund holds the qualifications, B.Bus (Accountancy) and is a CPA and has been with FTIA since November 2011.

The company had previously announced that Mr Michael Bartlett would be stepping down from the board on 30 June 2014 due to the pressure of other commitments.

Yours faithfully,

Templeton Global Growth Fund Limited

A handwritten signature in blue ink, appearing to read 'Rabie Abas', with a stylized flourish at the end.

Rabie Abas
Company Secretary