



LEMARNE CORPORATION LIMITED
A.C.N. 004 834 584

ASX Announcement

25 June 2014

SETTLEMENT OF LOAN AGREEMENT

- On 16 May the directors of Lemarne Corporation Limited canceled its \$400,000 convertible note in Mariner in favour of a \$380,000 non-interest bearing loan obligation repayable by Mariner on or before 31 December 2014.
- On the 13 June 2014 Mariner made an early payment of \$200,000 to Lemarne as full and final settlement under that loan agreement.

Mariner and Lemarne have mutually agreed to release each other from all further claims and liabilities arising from all business dealings which they have undertaken recently.

Board Of Directors