



BOUGAINVILLE COPPER LIMITED

Press Release

25 June 2014

Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam,

Draft Bougainville Mining (Transitional Arrangements) Bill

Bougainville Copper Limited (**BCL**) has been provided with a Draft Bougainville Mining (Transitional Arrangements) Bill (**the Bill**), for its information, by the Autonomous Bougainville Government (**ABG**), which appears to be in accordance with the stated objective of the ABG, to draw down powers from the PNG national government so as to transfer powers relating to mining, to the ABG.

BCL holds a number of resource tenements in Bougainville, including a Special Mining Lease (**SML**), various Leases for Mining Purposes and several Exploration Licences.

The SML entitles BCL to explore and mine for copper within the SML area. The SML is governed by the Bougainville Copper Agreement (**BCA**) and the Mining (Bougainville Copper Agreement) Act (Ch 196) (**BCA Act**).

The draft Bill, in its current form, if passed into law, may adversely impact on the mining rights held by BCL. The draft Bill purports to repeal the BCA Act. BCL does not concede the draft Bill, if passed into law in its current form, does or can have that effect.

BCL is taking appropriate advice regarding the Bill as drafted and will seek to liaise and meet with representatives of the ABG to discuss its concerns.

For further information, please contact:

Yours faithfully,

Paul Coleman
Company Secretary

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