

27 June 2014

Level 19, 31 Queen Street Melbourne VIC 3000 Australia telephone 03 8616 1766 facsimile 03 8616 1760 www.kineticip.com.au ABN 28 009 568 496 AFSL 234674

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder ~ Alliance Aviation Services Limited (AQZ)

We enclose notice of becoming an initial substantial holder in Alliance Aviation Services Limited. This notice is given by Kinetic Investment Partners Pty Ltd.

Yours faithfully

Melissa Robinson

Yeuna & Boinson

Company Secretary

attach

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Alliance Aviation Services Limited

ACN/ARSN 153 361 525

1. Details of substantial holder (1)

Name Kinetic Investment Partners Pty Ltd

ACN/ARSN (if applicable) 009 568 496

The holder became a substantial holder on 25.06.2014

2. Details of voting power

The total number of voics attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) Number of securities		Persons' votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	5,358,700	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kinetic Investment Partners Pty Ltd	Ordinary fully paid shares	See Annexure 1
	purchased on market by Kinetic	
	Investment Partners Pty Ltd.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and number of securities
interest	securities	registered as holder (8)	
Kinetic Investment	BNP Paribas	BNP Paribas	324,869
Partners Pty Ltd	Nominees Pty Ltd	Nominees Pty Ltd	(fully paid ordinary
			shares)
Kinetic Investment	Citicorp Nominees Pty	Citicorp Nominees Pty	816,733
Partners Pty Ltd	Ltd	Ltd	(fully paid ordinary
			shares)
Kinetic Investment	JP Morgan Nominees	JP Morgan Nominees	1,476,535
Partners Pty Ltd	Australia Ltd	Australia Ltd	(fully paid ordinary
			shares)
Kinetic Investment	National Nominees	National Nominees	2,740,563
Partners Pty Ltd	Ltd	Ltd	(fully paid ordinary
_			shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number	
interest		Cash Non- cash		of securities	
See Annexure 1	See Annexure 1	See Annexure 1		See Annexure 1	

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kinetic Investment Partners Pty Ltd	Level 19, 31 QueenStreet, Melbourne

Signature

print name Melissa Robinson

capacity Company Secretary

sign here

date 27/06/2014

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 603 signed by me and dated 27/06/2014

Yeuna & Boinson

Transactions: Alliance Aviation Services Limited (AQZ) As of 25/06/2014 Ordinary Fully Paid

				Number of	Person's Votes
Date of Change	Holder of relevant interest	Nature of Change	Consideration	securities	Affected
24/02/2014	Kinetic Investment Partners Pty Ltd	Opening Balance		5,175,098	5,175,098
02/06/2014	As above	Sell	2,530.00	- 2,200	2,200
02/06/2014	As above	Sell	8,395.00	- 7,300	7,300
13/06/2014	As above	Buy	34,226.00	31,400	31,400
25/06/2014	As above	Buy	28,685.60	24,944	24,944
25/06/2014	As above	Buy	45,436.50	39,510	39,510
25/06/2014	As above	Buy	5,179.35	4,503	4,503
25/06/2014	As above	Buy	15,266.25	13,275	13,275
25/06/2014	As above	Buy	14,246.20	12,388	12,388
25/06/2014	As above	Buy	11,405.70	9,918	9,918
25/06/2014	As above	Buy	2,857.75	2,485	2,485
25/06/2014	As above	Buy	11,340.15	9,861	9,861
25/06/2014	As above	Buy	33,566.20	29,188	29,188
25/06/2014	As above	Buy	17,974.50	15,630	15,630

5,358,700