

## VICTORIAN COURT OF APPEAL DECISION ON HEALTH BENEFIT LEVY

Tatts Group Limited (**Tatts**) advises that the Victorian Court of Appeal has today upheld the Victorian Treasurer's determination that Tatts must pay a Health Benefit Levy of \$42,607,106 in respect of its Victorian gaming operations in the financial year ended 30 June 2013. The Court of Appeal set aside the previous decision of the Supreme Court to the effect that the Treasurer had erred in making this determination. Tatts will be required to pay interest, estimated by Tatts to be in the amount of approximately \$1.7 million. The Court of Appeal also ordered that Tatts pay the Treasurer's costs.

Tatts' accounts include a provision for the Levy of approximately \$7 million, calculated on a pro-rata basis for the 46 days of operation under its gaming operator's licence. The additional impact on the Group as a result of a Levy of \$42,607,106 (plus interest) being imposed is estimated to be approximately \$25.7 million after tax.

Tatts is reviewing the judgment and considering its options.

### Contact:

**Robbie Cooke**  
CEO & Managing Director  
(07) 3435 4478