



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgment

1 July 2014

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 July 2014 are set out below.

K2 Funds	June NAV	June performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	218.66	-0.87%	+12.49%	+0.2 AUD	430.2 AUD
K2 Asian Absolute Return Fund	165.82	-2.26%	+7.39%	-1.5 AUD	96.4 AUD
K2 Select International Absolute Return Fund	169.10	-1.82%	+7.72%	-6.1 AUD	257.4 AUD
Other Funds				+0.4 AUD	74.3 AUD
Total				-7.0 AUD	858.2 AUD

The above information is unaudited. Please note the above NAV's and FUM are based on cum distribution figures and will be adjusted accordingly once distributions are finalised.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

Yours sincerely

Hollie Wight
Acting Company Secretary