



Montech Holdings Limited
ACN 050 240 330

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4 July 2014

Attention: Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Dear Sirs

ASX waiver – ASX Listing Rule 14.7

The Board of Montech Holdings Limited (**Company**) wishes to advise that the ASX has agreed to grant the Company a waiver from ASX Listing Rule 14.7 to the extent necessary to enable the Company to issue securities to the Directors of the Company more than 1 month, and in the case of all other participants, more than 3 months after Shareholders approved the issue of securities at the Extraordinary General Meeting held on 7 April 2014.

The terms of the waiver are as follows:

“DECISION

1. *ASX Limited rescinds its decision dated 1 May 2014 in relation to Montech Holdings Limited and replaces it with the following decision.*
2. *Subject to resolution 3, and based solely on the information provided, ASX Limited (“ASX”) grants Montech Holdings Limited (the “Company”) a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities (the “Securities”), as approved by shareholders at the general meeting held on 7 April 2014, later than one month (in the case of directors) and later than 3 months (in the case of all other participants) after the date of the shareholders’ meeting:*
 - 1.1 *up to 150,000,000 fully paid ordinary shares with an issue price of \$0.0025 per share.*
 - 1.2 *up to 75,000,000 options with an issue price of \$0.000025 per option with each option exercisable at \$0.01 on or before 30 June 2017.*

- 1.3 *up to 150,000,000 fully paid shares with an issue price of \$0.01 per share.*
3. *Resolution 2 is subject to the following conditions.*
- 2.1 *The Securities are issued no later than 7 September 2014.*
- 2.2 *The Company releases the terms of the waiver to the market immediately.*
3. *ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other listing rules."*

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', with a stylized, sweeping flourish at the end.

Andrew Whitten
Company Secretary