

7 July 2014

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,000,000 options have been removed from the Company's option register.

Details of these options are:

1,000,000 options expiring 28/3/17, exercise price 75 cents

Yours sincerely

David J Forsyth

Company Secretary