

INT Corporation Ltd.

Level 5, 137–139 Bathurst Street, Sydney NSW 2000

Ph: 02 9250 8790 Fax: +61 2 9250 8777

9 July 2014

Attention: Company Announcements Office Australian Securities Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

By E-Lodgement

**Dear Sirs** 

## **ASX waiver – ASX Listing Rule 14.7**

The Board of INT Corporation Limited (**Company**) wishes to advise that the ASX has agreed to grant the Company a waiver from ASX Listing Rule 14.7 to the extent necessary to enable the Company to issue securities to the Directors more than 1 month, and in the case of all other participants, more than 3 months after Shareholders approved the issue of securities at the Extraordinary General Meeting held on 10 March 2014.

The terms of the waiver are as follows:

## "DECISION

- 1. ASX Limited rescinds its decision dated 6 June 2014 in relation to INT Corporation Limited and replaces it with the following decision.
- 2. Subject to resolution 3, and based solely on the information provided, ASX Limited ("ASX") grants INT Corporation Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities (the "Securities"), as approved by shareholders at the general meeting held on 10 March 2014, later than one month (in the case of directors) and later than 3 months (in the case of all other participants) after the date of the shareholders' meeting:
  - 2.1. up to 120,000,000 fully paid ordinary shares with an issue price of \$0.0025 per share.
  - 2.2. up to 60,000,000 options with an issue price of \$0.000025 per option with each option exercisable at \$0.01 on or before 30 June 2017.
  - 2.3. up to 130,000,000 fully paid shares with an issue price of \$0.01 per share.
  - 2.4. 25,500,000 management options.
  - 2.5. 15,000,000 fully paid ordinary shares for nil consideration.
  - 2.6. 5,000,000 options for nil consideration with each option exercisable at \$0.01 on or before 30 June 2017.



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- 3. Resolution 2 is subject to the following conditions:
  - 3.1. The Securities are issued no later than 10 August 2014.
  - 3.2. The Company release the terms of the waiver to the market immediately.
- 4. ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other listing rules."

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

Andrew Whitten

Company Secretary