

## ASX ANNOUNCEMENT GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

10 July 2014

## Leasing update

Growthpoint Properties Australia ("Growthpoint") is pleased to provide details of a new lease and a lease extension recently agreed with high quality tenants.

Tenant	Telstra Corporation	AMP
Premises	219-247 Pacific Highway, Artarmon	22 Cordelia Street, South Brisbane
Net lettable area	2,788m²	1,382m²
Car parks	27	22
Lease term	10 years	3.6 years
Annual fixed reviews	3.5%	4%
New lease/extension	New lease	Extension

Growthpoint's Head of Property, Michael Green, commented:

"We are very pleased to have negotiated the lease extension with AMP directly and to welcome Telstra to our portfolio. The two new leases to top ASX20 companies highlights the appeal of Growthpoint's portfolio of modern assets to blue chip quality tenants.

The above is in addition to approximately 119,000m<sup>2</sup> of leasing undertaken by Growthpoint since 1 July 2013.

The weighted average lease expiry across Growthpoint's 51 office and industrial properties is 6.9 years and the portfolio has maintained a 98% occupancy rate as at 30 June 2014."

## Media and investor enquiries should be directed to:

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## **Growthpoint Properties Australia**

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 51 office and industrial properties throughout Australia valued at approximately \$2.1 billion and has an investment mandate to invest in office, industrial and retail property sectors.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.