

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme: Bluescope Steel Limited (ASX Code: BSL)
 ACN/ARSN: 000 011 058

1. Details of substantial holder(1)

Name: Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its
 Subsidiaries as listed in Annexure 2
 ACN/ARSN (if applicable): N/A

The holder ceased to be a
 substantial holder on: 7th July 2014

The previous notice was
 given to the company on: 13th May 2014

The previous notice was dated: 8th May 2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tyndall Investment Management Limited (TIML)	Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000
SMTH	1-4-1 Marunouchi, Chiyodaku, Tokyo 100-8233, Japan
Nikko Asset Management Co., Ltd	Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
SMTB	1-4-1 Marunouchi, Chiyodaku, Tokyo 100-8233, Japan
SMTH's subsidiaries	Refer Annexure 2

Signature

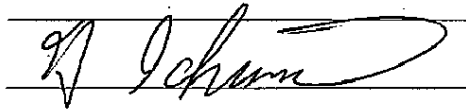
Print name

Hidetoshi Ichimura

Capacity

Senior Manager, Risk
Management Dept.
Sumitomo Mitsui Trust
Holdings, Inc.

sign here



Date

11/07/2014

THIS IS ANNEXURE 1 OF 1 PAGES REFERED TO IN FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
9th May 2014 to 7th July 2014	Tyndall Investment Management Ltd	Purchase of Shares	\$2,629,933.12	Fully Paid Ordinary & 421,331	421,331
	Tyndall Investment Management Ltd	Sale of Shares	\$5,995,008.43	Fully Paid Ordinary & 1,002,834	1,002,834
	Nikko Asset Management Co., Ltd	Purchase of Shares	\$21,283.19	Fully Paid Ordinary & 3,784	3,784
	Nikko Asset Management Co., Ltd	Sale of Shares	\$29,389.54	Fully Paid Ordinary & 5,161	5,161

SIGNED:



Hidetoshi Ichimura

Senior Manager, Risk Management Dept.,
Sumitomo Mitsui Trust Holdings, Inc.

NAME:

DATE: 11/07/2014

Annexure 2 – SMTH subsidiaries

This is Annexure 2 of 2 pages referred to in the Form 605 – Notice of ceasing to be a substantial shareholder

Sumitomo Subsidiaries

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:
Sumitomo Mitsui Trust Bank, Limited
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
Sumitomo Mitsui Trust Business Service Co., Ltd.
Sumitomo Mitsui Trust Systems & Services Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
Sumitomo Mitsui Trust Investment Co., Ltd.
Tokyo Securities Transfer Agent Co., Ltd.
Japan Securities Agents, Ltd.
JBIS Business Service, Inc.
Japan TA Solution, Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
HR One Corporation
Aon Hewitt HR One
Sumishin Life Card Company, Limited
Japan Stockholders Data Service Company, Limited
Mitsui & Co., Logistics Partners Ltd.
Japan Pension Operation Service, Ltd.
NewSmith Japan Limited
Sumitomo Mitsui Trust(Hong Kong) Limited
STB Consulting (China) Co., Ltd.
Sumitomo Mitsui Trust International Limited
Sumitomo Mitsui Trust Bank (Luxembourg)S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
STB Omega Investment Ltd.
STB AM Investment (UK) Limited
Fresco Asset Funding Corporation
Creceer Asset Funding Corporation
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
SMT Fund Services (UK) Limited
OIF(PANAMA) S.A.
STL AIRCRAFT S.A.

Maritime International Oceanus S.A.
Lucid Rainbow S.A.
SILVER SAIL (PANAMA) S.A.
SLOC(PANAMA) S.A.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Tyndall Asset Management Limited
Nikko Asset Management Europe Ltd
Tyndall Investment Management Limited
Nikko Asset Management International Limited
Asian Islamic Investment Management Sdn. Bhd.
Tyndall Investment Management New Zealand Limited
SIM Funds Management Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited
Nikko Asset Management Hong Kong Limited
Nikko AM Global Cayman Limited
Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
Tyndall Equities Australia Pty Limited
Ambit Mauritius Investment Managers Private Limited
Zijin Trust Co., Ltd
NewSmith LLP
New Smith Asset Management LLP
New Smith Services Limited
NewSmith US LP
NewSmith US GP LLC
Nikko AM Global Umbrella Fund
Singapore Consortium Investment Management Limited
Hwang Investment Management Berhad
Rongtong Fund Management Co., Ltd.
Ambit Investment Advisors Private Limited
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Capital Co., Ltd.
Japan Trustee Services Bank, Ltd.
Treasury Asia Asset Management Limited

SIGNED:



DATE: 11/07/2014

Hidetoshi Ichimura

Senior Manager, Risk Management Dept.,
Sumitomo Mitsui Trust Holdings, Inc.

NAME: