

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Orica Limited
ACN/ARSN 004 145 868

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Limited
ACN/ARSN (if applicable) 000 443 274

There was a change in the interests of the substantial holder on 9 July 2014

The previous notice was given to the company on 4 December 2013

The previous notice was dated 4 December 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	18,937,059	5.14%	23,250,167	6.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/12/2013 – 09/07/2014	SIMAL	Buy	\$ 100,864,616.39	4,816,513 Ordinary shares	4,816,513
05/12/2013 – 09/07/2014	SIMAL	Sell	\$ 12,250,455.42	573,660 Ordinary shares	573,660
05/12/2013 – 09/07/2014	SIMAL	Stock transition out	Nil	66,290 Ordinary shares	66,290
05/12/2013 – 09/07/2014	SIMSL	Buy	\$ 6,064,183.42	259,009 Ordinary shares	259,009
05/12/2013 – 09/07/2014	SIMSL	Sell	\$3 4,582,826.46	1,514,476 Ordinary shares	1,514,476
05/12/2013 – 09/07/2014	SIMHK	Sell	\$ 2,565,543.07	107,231 Ordinary shares	107,231
05/12/2013 – 09/07/2014	SIM LTD	Buy	\$ 27,746,948.43	1,355,002 Ordinary shares	1,355,002
05/12/2013 – 09/07/2014	SIMNA LTD	Buy	\$ 2,569,434.83	128,335 Ordinary shares	128,335
05/12/2013 – 09/07/2014	SIMNA LTD	Stock transition in	Nil	15,906 Ordinary shares	15,906

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	2,096,091 Ordinary shares	2,096,091
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	7,453,752 Ordinary shares	7,453,752
SIMAL	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Power to dispose of securities	2,542,381 Ordinary shares	2,542,381
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	1,874,482 Ordinary shares	1,874,482
SIMAL	National Nominees Ltd Melbourne	National Nominees Ltd Melbourne	Power to dispose of securities	4,321,735 Ordinary shares	4,321,735

SIMAL	State Street Australia Ltd	State Street Australia Ltd	Power to dispose of securities	506,242 Ordinary shares	506,242
SIMSL	CITIBANK, London	CITIBANK, London	Power to dispose of securities	70,985 Ordinary shares	70,985
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	Power to dispose of securities	524,597 Ordinary shares	524,597
SIMSL	Nikkociti Trust N Banking Corp, Tokyo	Nikkociti Trust N Banking Corp, Tokyo	Power to dispose of securities	59,004 Ordinary shares	59,004
SIMSL	Bank of New York Mellon	Bank of New York Mellon	Power to dispose of securities	21,006 Ordinary shares	21,006
SIMSL	State Street Bank and Trust Co	State Street Bank and Trust Co	Power to dispose of securities	45,374 Ordinary shares	45,374
SIMSL	Northern Trust Company, Singapore	Northern Trust Company, Singapore	Power to dispose of securities	213,278 Ordinary shares	213,278
SIMHK	The Northern Trust Co	The Northern Trust Co	Power to dispose of securities	12,163 Ordinary shares	12,163
SIMHK	HSBC Institutional Trust Services (Asia) Ltd	HSBC Institutional Trust Services (Asia) Ltd	Power to dispose of securities	20,887 Ordinary shares	20,887
SIM LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	13,637 Ordinary shares	13,637
SIM LTD	BK of New York	BK of New York	Power to dispose of securities	24,411 Ordinary shares	24,411
SIM LTD	JP Morgan Chase B'mouth	JP Morgan Chase B'mouth	Power to dispose of securities	3,208,595 Ordinary shares	3,208,595
SIM LTD	Brown Brothers Hariman	Brown Brothers Hariman	Power to dispose of securities	12,140 Ordinary shares	12,140
SIM LTD	CACEIS PARIS	CACEIS PARIS	Power to dispose of securities	33,023 Ordinary shares	33,023
SIMNA LTD	NT London	NT London	Power to dispose of securities	48,897 Ordinary shares	48,897
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	10,911 Ordinary shares	10,911
SIMNA LTD	Bank of NY Prudential	Bank of NY Prudential	Power to dispose of securities	87,178 Ordinary shares	87,178
SIMNA LTD	JP Morgan Chase B'mouth	JP Morgan Chase B'mouth	Power to dispose of securities	39,100 Ordinary shares	39,100
SIMNA LTD	State Street Bank and Trust Co	State Street Bank and Trust Co	Power to dispose of securities	10,298 Ordinary shares	10,298

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager
Schroder Investment (Singapore) Limited ("SIMSL")	Relevant Fund Manager
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America ("SIMNA LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment (Singapore) Limited ("SIMSL")	65 Chulia Street #46-00 OCBC Centre, Singapore 049513
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	19th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong SAR