



MARKET RELEASE

14 July 2014

Bassari Resources Limited

TRADING HALT

The securities of Bassari Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 16 July 2014 or when the announcement is released to the market.

Security Code: BSR

Kobe Li

Senior Adviser, Listings (Melbourne)

14 July 2014

By email: Zheng.li@asx.com.au

ASX Limited
Rialto Tower
525 Collins Street
Melbourne 3000

Dear Kobe

Pursuant to Listing Rule 17.1, Bassari Resources Limited (the Company) requests a trading halt on the Company's shares for a total of two trading days from the commencement of trading on Monday 14 July 2014 until the commencement of trading on Wednesday 16 July 2014.

For the purpose of Listing Rule 17.1, the Company provides the following information:

- The trading halt is required as the Company expects to make an announcement to the market in relation to a capital raising;
- The Company requests the trading halt should remain in place until the commencement of trading on Wednesday 16 July 2014; and
- The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Ian Riley
Company Secretary