

# URANEX

FOR RELEASE  
15 JULY 2014

## MEMORANDUM OF UNDERSTANDING FOR OFF-TAKE SIGNED WITH CHINA NATIONAL MATERIALS INDUSTRY IMPORT AND EXPORT CORPORATION

- **MOU for Off-take signed for 100,000 tonnes per annum of high quality flake graphite with major SOE, China National Materials Industry Import and Export Corporation**
- **Agreement is for a 5 year period with an additional 5 year option**
- **Graphite will be used for the production of high technology materials**

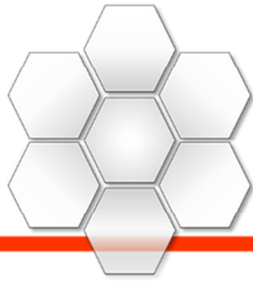
Uranex Limited (ASX:UNX) is very pleased to announce that it has signed a Memorandum of Understanding (MOU) for an Off-take Agreement with China National Materials Industry Import and Export Corporation (SINOMA). SINOMA is a subsidiary of major State Owned Enterprise (SOE) China National Materials Group Corporation, which has in excess of 100,000 employees and is responsible for the research, development, construction, production and marketing of non-metallic products in China.

Under the MOU, SINOMA has expressed an interest in purchasing 100,000 tonnes of graphite per annum for a period of 5 years with an option to extend for a further 5 years. The grading of the product is intended to be in the range of 90% to 95%TGC.

Chairman Peter Sarantzouklis commented: "Today's announcement is significant. The MOU for 100,000 tonnes per annum for up to 10 years with China National Materials Group Corporation (SINOMA) highlights Uranex as a major emerging player in the world's graphite market. To have SINOMA on board, one of the largest producers of high technology materials in the world with assets of \$18 Billion (US) and revenues of \$12 Billion (US), clearly demonstrates the significant value in our Nachu Graphite Project. With a significant estimated target resource established, excellent metallurgical results to date, and today's announcement of an MOU for off-take with a major partner, Nachu continues to confirm that it is a world class project in every sense."

"The Board of Uranex would very much like to thank SINOMA on this great first step towards a long and valuable working relationship."

Mr Cao Zhihong, Vice President, China National Materials Industry Import and Export Corporation, commented: "It is a great pleasure to be entering this MOU with Uranex for the future supply of graphite which we see as an increasingly important raw material for our high technology products. We are excited to develop our relationship with Uranex and in particular in relation to supporting the development of their very promising and potentially world class Nachu graphite project."



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## USE OF GRAPHITE

The graphite is proposed to be used by the SINOMA Group in the production of high technology materials predominantly used in the electronics industry for which not only requires a high grade clean material but also commands a high selling price in the marketplace.



One of the SINOMA Group research facilities with nearly 3,000 employees

## GOING FORWARD

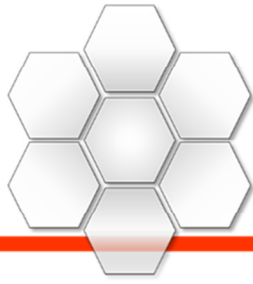
Uranex will provide SINOMA with bulk samples to confirm the results received from the independent laboratory to date. Both parties will work towards negotiating and entering into a binding supply contract.

## ABOUT CHINA NATIONAL MATERIALS GROUP CORPORATION Ltd.

Established in 1983, China National Material Group Corporation Ltd. (SINOMA Group) is a central government-administered enterprise directly under the administration of State-owned Assets Supervision and Administration Commission of the State Council (SASAC).

SINOMA holds both directly-controlled and proprietarily-controlled equities in 69 enterprises; including 1 H-share and 5 A-share listed companies, 13 national research and design institutes. Branches are not only situated all over China, but also in the United States, Europe, Japan, Middle-East and Africa. It has 5 national engineering research centres, 5 national quality supervision and test centres, 8 national measurement certification testing units, 9 national technical standardisation committees and a standard technological focal point.

China National Materials Industry Import and Export Corporation (SINOMA) is a wholly-owned subsidiary of China National Materials Group Corporation Ltd. (SINOMA Group). Through steady



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development and systemic transformation over the past more than 20 years, SINOMA has succeeded in initially building itself into a comprehensive trade platform for SINOMA Group, integrating the businesses of import-export, domestic trade and international trade. The main businesses of SINOMA include the supply of non-metallic minerals and products, metallic minerals and products, energy, chemical products, food and other agriculture products, building materials and products of new material, and others, in a wide range of fields. So far, SINOMA has established trade links with clients in nearly 100 countries and regions around the world, and has won a fine reputation in the business world.



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