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ASX Announcement

Hastings High Yield Fund (HHY)

Total pages: 1

15 July 2014

Notification of Net Tangible Asset backing

The unaudited Net Tangible Asset backing of the Hastings High Yield Fund as at 30 June 2014 was \$0.48 per unit after taking into account taxation on realised and unrealised gains where applicable.

On 3 July 2014 HHY received the full repayment of its interest in the Maher Terminal's junior floating rate loan. These cash proceeds will be returned to investors on the next distribution date.

For further enquiries, please contact:

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A handwritten signature in blue ink, appearing to read "Jane Frawley".

Jane Frawley

Company Secretary

Hastings Funds Management Limited

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