

MARKET RELEASE

16 July 2014

Bassari Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Bassari Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the Company's business operations.

Security Code: BSR

Kobe Li

Senior Adviser, Listings Compliance (Melbourne)



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Voluntary Suspension of Securities from ASX quotation

Bassari Resources Limited ("Bassari") (ASX:BSR) hereby request a suspension of its securities from ASX quotation pursuant to Listing Rule 17.2, pending an announcement regarding completion of a capital raising to sophisticated and institutional investors.

Bassari requests that the suspension takes immediate effect and continue until the release of the relevant announcement, in any case no later than commencement of trading Friday 18 July 2014.

Bassari is not aware of any reason why suspension should not be granted.

Bassari is not aware of any other information necessary to inform the market about the suspension.

Should you have any queries regarding the above, please do not hesitate to contact me to discuss.

Yours sincerely

Ian Riley Company Secretary