

ASX/MEDIA RELEASE

Response to recent media speculation

18 July 2014

Asciano Limited (ASX: AIO) (Asciano) notes recent media speculation and confirms that it has been, and continues to be, in discussions with third parties in relation to a potential sale of a non-controlling interest in its Terminals & Logistics business division. These discussions are preliminary and incomplete and no agreement has been reached with any parties at this stage.

Asciano also notes that these discussions are consistent with the detail in the presentation made at Asciano's recent investor day on 19 June 2014.

Asciano can give no assurance that agreement will be reached or that any transaction will take place. Asciano will keep the market informed as required in accordance with its continuous disclosure obligations.

- Ends -