

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme TATTS GROUP LTD.ACN/ARSN 19 108 686 040 (ABN)**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a substantial holder on 21 /07 /2014
The previous notice was given to the company on 04 /07 /2014
The previous notice was dated 02 /07 /2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>Annexure A & C</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Annexure B</u>	

Signatureprint name William Stocklcapacity *Authorised Signatory**sign here**date 23 / 07 /2014

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

23-Jul-14

William Stockl, Authorised Signatory

Date

2. Changes in relevant interests

TATTS GROUP LTD. (TTS)

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected	Person's votes affected	
03-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.41	ord	-306	-306
03-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	9,496	9,496
03-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	570	570
03-Jul-14	BlackRock Fund Advisors	on mkt buy	3.36	ord	13,808	13,808
03-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.41	ord	-2,639	-2,639
03-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.41	ord	-9,178	-9,178
03-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	59,263	59,263
04-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-1,246,768	-1,246,768
07-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt buy	3.46	ord	15,493	15,493
07-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt buy	3.45	ord	2,775	2,775
07-Jul-14	BlackRock Investment Management (UK) Ltd	in specie	n/a	ord	393,548	393,548
07-Jul-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord	-393,548	-393,548
07-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	550,484	550,484
08-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	11,900	11,900
08-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	23,800	23,800
08-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	35,700	35,700
08-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	47,600	47,600
08-Jul-14	BlackRock Fund Advisors	on mkt buy	3.44	ord	12,796	12,796
08-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.45	ord	-8,136	-8,136
08-Jul-14	BlackRock (Netherlands) B.V.	on mkt buy	3.44	ord	1,911	1,911
08-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	59,500	59,500
09-Jul-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.41	ord	26,326	26,326
09-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-36,348	-36,348
10-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	29,750	29,750
10-Jul-14	BlackRock (Netherlands) B.V.	in specie	n/a	ord	31,365	31,365
10-Jul-14	BlackRock (Netherlands) B.V.	in specie	n/a	ord	-31,365	-31,365
10-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.45	ord	-13,886	-13,886
10-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.45	ord	-3,989	-3,989
10-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.45	ord	-8,067	-8,067
10-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	113,000	113,000
11-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord	35,700	35,700
11-Jul-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord	13,959	13,959
11-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.42	ord	2,702	2,702
11-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.44	ord	137,301	137,301
11-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.44	ord	51,236	51,236
11-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.44	ord	21,122	21,122
11-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-6,802	-6,802
14-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.42	ord	1,967	1,967

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected	Person's votes affected
14-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt sell	3.42	ord -11,036	-11,036
14-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -260,000	-260,000
15-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 29,750	29,750
15-Jul-14	BlackRock Japan Co Ltd	on mkt sell	3.43	ord -9,636	-9,636
16-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.46	ord -7,880	-7,880
16-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.46	ord 408	408
16-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.46	ord 10,895	10,895
16-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.46	ord 5,372	5,372
16-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt buy	3.46	ord 41,357	41,357
17-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.45	ord 102	102
17-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 11,900	11,900
17-Jul-14	BlackRock Fund Advisors	on mkt buy	3.45	ord 6,829	6,829
17-Jul-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.45	ord 20,517	20,517
17-Jul-14	BlackRock Japan Co Ltd	on mkt buy	3.45	ord 924	924
17-Jul-14	BlackRock Japan Co Ltd	on mkt buy	3.45	ord 873	873
17-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 219,000	219,000
18-Jul-14	BlackRock Investment Management (Australia) Limited	on mkt sell	3.42	ord -314,525	-314,525
21-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 41,650	41,650
21-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 570	570
21-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.46	ord 2,721	2,721
21-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt buy	3.46	ord 4,640	4,640
21-Jul-14	BlackRock Investment Management (UK) Ltd	on mkt buy	3.46	ord 14,449	14,449
21-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.45	ord 10,912	10,912
21-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 21,105	21,105
21-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -1,549,031	-1,549,031

Annexure B

This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

23-Jul-14
Date
William Stockl,
Authorised Signatory

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Ltd.	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Asset Management North Asia Limited	16/F, 2 Queen's Road Cheung Kong Center Hong Kong
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd (ACN 006 165 975)	Level 26, 101 Collins St Melbourne Australia
BlackRock Investment Management (UK) Ltd	12 Throgmorton Avenue London EC2N 2DL UK
BlackRock Japan Co. Ltd.	Sapia Tower 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, 100-0005 Japan

Annexure C

This is Annexure C of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

..... 23-Jul-14

William Stockl, Authorised Signatory

Date

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
Transfer date:	Refer to Annexure A (transactions identified as collateral transfers)
Holder of voting rights:	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
Are there any restrictions on voting rights? If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
Scheduled return date (if any):	Not applicable.
Does the borrower have the right to return early? If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to Tatts Group Ltd. or the Australian Securities and Investments Commission upon request.