

24 July 2014

ASX ANNOUNCEMENT (ASX: AJR)

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2014

Highlights:

- Further high-grade tungsten assays received from bulk sampling undertaken at the advanced Hatches Creek Tungsten Project, NT.
- Average tungsten grade of 0.60% WO₃ (wolframite) from 50 bulk samples totalling 606kg taken from extensive historical mine waste dumps at the five main prospects Treasure Group, Pioneer, Black Diamond, Green Diamond and Hit or Miss.
- The results confirm the potential for substantial volumes of high-grade tungsten mineralisation at surface within the old mine dumps. This material consists of mineralised mine waste, tailings and eluvial/alluvial material.
- The bulk sampling results continue to support the viability of a potential processing operation to deliver saleable tungsten concentrates, creating an early development pathway for the Hatches Creek Project.
- Historical mapping has been digitised and georeferenced. The Hatches Creek lode systems can be accurately located for drill hole planning.

HATCHES CREEK PROJECT

During the Quarter, Arunta Resources Limited (ASX: AJR) ("Arunta" or "the Company") announced in its ASX Announcement of 12 June 2014 it had confirmed the presence of substantial volumes of high-grade tungsten mineralisation at surface in previously mined areas at its 100%-owned **Hatches Creek Tungsten Project**, located 360km north-east of Alice Springs in the Northern Territory.

Subject to further work and studies, this material has the potential to form the basis of a near-term processing operation delivering saleable tungsten concentrates. Arunta intends to progress this opportunity alongside a broader assessment of the resource and development potential of the Hatches Creek Project.

Further to the initial round of results reported earlier this year (*see ASX Announcement – 6 February 2014*), the Company has now received the results from a second round of mine dump sampling, which was undertaken in conjunction with a manual volume estimation of mine dump mullock material and mine waste from previous mining operations at Hatches Creek. Key highlights include:

- An average grade of 0.60% WO3 from bulk samples taken from the historical mine waste dumps, with individual samples grading up to 3.67% WO3; and
- Total estimated volume of this material of 81,819 m3 or approximately 200,000 tonnes.

These results highlight the advanced and high-grade nature of the Hatches Creek Project, which encompasses a number of historically mined areas within the Hatches Creek Mineral Field. The former tungsten mines are all contained within EL's 22912 and 23463 (Figure 1), both of which are 100%-owned by Arunta.

Historical production from the field was approximately **3,000 tonnes of 65% WO₃ concentrates**, worth approximately \$100 million at today's prices. Arunta has recently reassessed the potential of Hatches Creek as a near-term development opportunity in light of the exceptionally strong market fundamentals of tungsten.

SAMPLING RESULTS

The results reported in this Quarterly Report are derived from extensive sampling and mapping work completed at Hatches Creek during March 2014.

The Hatches Creek Mineral Field contains 17 former tungsten mines located within an area of 20km² which operated intermittently between 1915 and 1958. Of these 17 historical mining areas, five were selected for further detailed sampling and volume calculations.

A total of 50 samples were collected (individual samples ranging between 3 and 32kg). Many of the samples contained visible wolframite (WO₃) mineralisation which has since been confirmed by the assay results.

Pioneer Mine Area

The Pioneer workings are the most significant in the Hatches Creek Field, comprising numerous lodes which strike in an easterly direction and dip 45-65 degrees to the south. Numerous mullock mine dumps as well as battery sands occur adjacent to the Pioneer Mine. The workings extend to at least 65m below surface and strong mineralisation has been recorded in government drilling (EB Jenson, 1961).

Six (6) bulk samples with a combined total weight of 63.97kg were taken at various locations at Pioneer (see Figure 1) within the extensive mine dumps and tailings associated with the old mine. The results for WO_3 , Sn, Mo, Bi, Au and Ag summarised below in Table 1.

The bulk samples from this area returned and average grade of 1.27% WO₃ including a peak value of 3.67% WO₃. Volume estimates of the waste dumps at Pioneer totalled 34,366m³.

Sample No	Easting GDA 94/53	Northing GDA94/53	Mine Dump Number	WO3 %	Sn %	Mo %	Cu %	Bi ppm	Au ppm	Ag ppm
PR001	518546	7692069	PRD02	0.403	0.004	0.007	0.079	840	0.890	0.7
PR002	518644	7692114	PRD12	0.766	0.002	0.011	0.135	2759	1.350	0.7
PR004	518785	7692223	PRD21	1.060	0.007	0.014	0.164	819	0.150	0.6
PR005	518897	7692138	PRD24	3.667	0.002	0.015	0.116	4352	4.035	1.8
PR006	518776	7692108	PRD29	0.568	< 0.001	0.009	0.202	516	0.695	2.3
PR007	518755	7692132	PRD31	0.795	0.004	0.018	0.192	1140	0.455	1.5

Table 1 – Pioneer Summary Results

*PR003 missing



Figure 1: Pioneer Group Results

Black Diamond and Green Diamond Group

The "Black and Green Diamond" workings are part of what was known historically as the Central Group, which is located approximately 2km south-east of the Pioneer Group. The workings lie on a north-west trending hill known as **Wolfram Hill.**

Thirteen (13) bulk samples were collected from the Black Diamond and Green Diamond mine waste dumps (see Figure 2). The mullock samples in Table 2 below returned a weighted average grade of **0.66% WO₃**, while the bulk samples had a combined weight of 158.63 kg. Volume estimates of the mine waste dumps in this area totalled **7,514m³**.

Sample	Easting	Northing	Mine Dump	WO3	Sn %	Mo %	Cu %	Bi	Au	Ag		
No	GDA94/53	GDA94/53	Number	%				ppm	ppm	ppm		
GD01	519591	7690321	GD01	0.653	<0.001	0.012	0.527	1943	0.055	6.1		
GD02	519604	7690356	GD02	0.677	0.009	0.008	4.433	5141	0.165	20.5		
GD03	519597	7690343	GD03	0.424	0.003	0.020	0.847	2663	0.080	6.7		
BDD01	519581	7690592	BDD01	0.615	0.007	<0.001	0.104	76	0.005	0.1		
BDD02	519596	7690608	BDD02	0.201	0.003	<0.001	0.030	19	<0.005	0.1		
BDD03	519596	7690608	BDD03	0.668	0.004	0.003	0.102	300	0.010	0.3		
BDD04	519613	7690605	BDD04	0.311	0.002	<0.001	0.063	48	<0.005	0.2		
BDD05	519583	7690615	BDD05	2.086	0.001	0.002	0.052	122	<0.005	0.2		
BDD06	519564	7690610	BDD06	0.789	0.004	0.001	0.098	165	<0.005	0.5		
BDD07	519535	7690629	BDD07	0.353	0.001	<0.001	0.027	191	0.005	<0.1		
BDD08	519560	7690574	BDD08	0.427	0.001	<0.001	0.012	45	0.015	<0.1		
BDD09	519570	7690576	BDD09	0.280	0.002	0.002	0.010	254	0.050	<0.1		
BDD10	519575	7690578	BDD10	0.735	0.002	<0.001	0.012	104	0.030	<0.1		

Table 2: Black and Green Diamond Summary Results



Figure 2: Black and Green Diamond Group Results

Hit or Miss Group

The "Hit or Miss Group" are part of the southern group of workings and are located approximately 5kms due south of the Pioneer Mine. This area is considered to have significant economic potential. Masters Gully and Silver Granite are included in the group.

Fourteen (14) bulk samples with a combined weight of 94.3kg were collected from mine dumps from the Hit or Miss Group. Volume estimates of the mine waste dumps at Hit or Miss totalled **11,148m³** (see Figure 3). Mine waste samples in Table 3 returned an average grade of 0.28% WO₃ with results from the Chinaman shaft area returning the highest result of **0.93% WO₃**.

Sample	Easting	Northing	Mine Dump	WO3	Sn %	Mo %	Cu %	Bi ppm	Au ppm	Ag
No	GDA94/53	GDA94/53	Number	%						ppm
HOM01	519533	7685784	HOMD05	0.135	0.011	0.003	0.029	98	<0.005	0.3
HOM02	519526	7685821	HOMD07	0.163	0.009	0.008	0.027	264	0.010	0.3
HOM03	519502	7685879	HOMD25	0.103	0.010	0.003	0.031	1389	0.010	0.2
HOM04	519486	7685809	HOMD27	0.150	0.002	0.005	0.047	1385	0.020	0.3
HOM05	519485	7685757	HOMD29	0.052	0.007	0.008	0.009	353	0.005	0.2
HOM06	519649	7685730	HOMD30	0.932	0.004	0.013	0.019	484	0.035	1.3
HOM07	519496	7685928	HOMD30	0.765	0.004	0.014	0.031	472	0.015	0.3
HOM08	519434	7685674	HOMD35	0.241	0.009	0.005	0.053	53	0.005	0.2
HOM09	519499	7685693	HOMD36	0.131	0.016	0.006	0.094	139	<0.005	0.3
HOM10	519580	7685705	HOMD38	0.279	0.022	0.005	0.147	93	<0.005	0.4
HOM11	519624	7685680	HOMD43	0.200	0.016	0.006	0.037	37	<0.005	0.2
HOM12	519660	7685708	HOMD66	0.176	0.011	0.003	0.317	33	<0.005	0.2
HOM13	519750	7685657	HOMD59	0.414	0.009	0.004	0.262	26	<0.005	0.2
HOM14	519755	7685677	HOMD60	0.178	0.014	0.003	0.092	31	<0.005	0.2

Table 3: Hit or Miss Summary Results



Figure 3: Hit or Miss Group Results

Treasure Group

The "Treasure Group" workings cover an extensive area that occupies two valleys and the sides of the adjacent hills in the central part of the Hatches Creek Wolfram Field. Historical production grades here were the highest in the field with an average **head grade of 4% WO**₃.

Seventeen (17) bulk samples with a combined total weight of 288.9kg were collected from the Treasure Group mine dumps (see Figure 4). Volume estimates of the mine waste dumps at the Treasure Group totalled **12,130m³**. The weighted average grade of the mine dumps in Table 4 was **0.52% WO₃**.

Sample No	Easting GDA 94/53	Northing GDA94/53	Mine Dump Number	WO3 %	Sn %	Mo %	Cu %	Bi ppm	Au ppm	Ag ppm
TR01	519835	7687135	TRD01	0.625	0.006	0.007	0.016	66	0.020	<0.1
TR02	519837	7687113	TRD01	0.326	0.008	<0.001	0.019	88	0.020	0.2
TR03	519854	7687103	TRD01	0.599	0.006	0.005	0.019	74	0.020	<0.1
TR04	519856	7687062	TRD02	0.697	0.009	0.001	0.011	41	0.015	0.1
TR05	519867	7687054	TRD03	0.315	0.007	0.001	0.020	101	0.010	<0.1
TR06	519869	7687112	TRD04	0.178	0.004	0.003	0.011	38	0.010	<0.1
TR07	519911	7687101	TRD06	0.166	0.014	< 0.001	0.041	138	0.010	0.6
TR08	519915	7687075	TRD07	0.584	0.011	0.010	0.108	240	0.015	0.2
TR09	519876	7687013	TRD10	0.694	0.008	0.001	0.024	46	0.005	0.1
TR10	519847	7687002	TRD10	0.917	0.011	0.005	0.036	103	0.045	<0.1
TR11	519837	7686994	TRD10	0.468	0.002	0.006	0.021	201	0.025	<0.1
TR12	519877	7686974	TRD11	0.533	0.008	<0.001	0.161	80	0.005	0.9
TR13	519919	7686829	TRD17	0.528	0.009	0.003	0.017	478	0.030	0.2
TR14	519897	7686821	TRD15	0.586	0.008	0.005	0.055	103	0.020	0.2
TR15	519911	7686852	TRD17	0.723	0.013	0.017	0.135	521	0.025	0.3
TR16	519890	7686867	TRD19	0.127	0.007	0.004	0.074	193	0.015	0.2
TR17	519897	7686888	TRD28	0.975	0.017	0.015	0.126	725	0.015	0.2

Table 4: Treasure Group Summary Results



Figure 4: Treasure Group Results

VOLUME CALCULATIONS

The objective of the program was to undertake a quantitative survey of the mine waste dumps and complete a further round of bulk sampling. The goal of the surveying and sampling program was to provide sufficient data to allow for an estimation of the tonnages in the historical mine dumps.

During the course of the program, mine waste dumps were surveyed at five areas of old workings namely Pioneer, Green Diamond, Black Diamond, Treasure and Hit or Miss. The volume of material survey from each area is presented in Table 5 below. Volumes for the mine waste dumps were calculated using the Hexahedron method. The Hexahedron volume calculation was completed using the formula v = I x w x h, where v = volume in m^3 , I = length in m, w = width in m and h = height in m.

The total volume of material quantified from this survey was 81,819m³. No specific density measurements have been taken, as the mine dumps are compacted and the majority of mine dump material is weakly oxidized or fresh.

The specific gravity of the individual rock types is estimated at between 2.5 gmcm³ and 3.0gmcm³. Using a minimum of 2.5gmcm³, the total volume of mineralized waste material is estimated at approximately 200,000 tonnes.

Table 5: Volume Summary

Workings	Volume m ³
Pioneer	34,366
Green Diamond	1,252
Black Diamond	6,262
Treasure	12,130
Hit or Miss	11,148
Masters Gully*	4,301
Hen & Chickens*	2,008
White Diamond*	1,564
Silver Granites + others*	3,664
Copper Show*	1,012
Kangaroo Group*	4,112
Total Volume Survey at Hatches Creek	81,819 m ³

*Samples not taken at these workings

FUTURE WORK

Arunta intends to fast-track exploration activities at Hatches Creek with a view to establishing a JORC 2012 compliant resource in the near-term and investigating opportunities to bring this advanced project into production next year.

About Hatches Creek Mineral Field

The Hatches Creek tenements (EL 22912 and EL 23462) cover the historical Hatches Creek mining field, which was known as the Hatches Creek Wolfram Field, within which numerous underground mines exploited quartz veins containing wolframite and to a lesser extent scheelite, bismuth and copper oxides, mostly to the water table or just below it and to a maximum vertical depth of only 65m.

All of the mined lodes continue at depth and, of the many individual lodes, none were recorded as mined out. Mining of alluvial and eluvial deposits containing wolframite, gold and copper also occurred.

The total recorded production from the Hatches Creek Wolfram Field has been 2,839.85 tonnes of wolfram and scheelite concentrates, worth about A\$100 million at today's prices. In addition, some bismuth concentrates and copper ore were produced.

In June 1956 the following mines were producing in the Company's Hatches Creek mineral field: Pioneer, Endurance, Black and Green Diamond, Hen and Chickens, Masters Gully, Hit or Miss Extended, Hit or Miss, and several other lodes on the Hit or Miss lease – namely Silver Granites, Kangaroo, Lady Hamilton and Copper Show. In addition, prospectors were active on the Kangaroo Group.

The field closed in 1958 due to the collapse of the tungsten price and has remained virtually untouched until the present day. Several companies have held the tenements since this time,

predominantly with a gold and uranium focus, and only very limited exploration has been carried out.



Figure 5: Hatches Creek Mineral Field Map

About Tungsten

Tungsten (wolfram, W) has an atomic number of 74 and sits within Group 6 of the periodic table. The metal has a very high density of 19.3g/cm³ (the same as gold), the lowest coefficient of expansion of any pure metal and, at 3,410°C, has the highest melting point of any of the metallic elements. Tungsten occurs in nature only in the form of minerals. Although more than 30 tungstenbearing minerals are known, only two of them are important for economic use, namely wolframite and scheelite.

Tungsten is used mainly for the production of Tungsten Carbides (56%) for use in cutting and drilling tools. These hard metals are also used in the military for armour-piercing rounds, while light bulb manufacturers use the tungsten metal for filaments within incandescent light bulbs due to its resistance to heat (based on CRU analysis).

The airline industry also uses tungsten in super-alloys for turbine blades due to their high heat tolerance, high thermal fatigue resistance, good oxidation resistance, excellent heat corrosion

resistance, good welding properties and ease of casting. Other applications include a widespread variety of chemical uses.



(Source ITIA, www.itia.info)

Wolframite (Fe, Mn) or WO₄ contains around 76% WO₃ and wolfram concentrates attract a premium in the market. However, the price of tungsten is best followed by Ammonium Paratungstate (APT), an intermediate tungsten product which acts as one of the industry's main reference pricing products. In recent years the APT price has seen new highs of up to US\$440 per mtu.

The outlook for tungsten demand is positive, with expected annual growth rates of 6% to 2016 according to leading commodity forecasters Roskill.



(Source ITIA, www.itia.info)

This graph is based on the quotations published by *Metal Bulletin*, to which acknowledgement is due.

- *Metal Bulletin* has ceased quotations for Europe wolframite since November 2012.
- The US APT quotations have been converted from stu to mtu for comparison purpose. Metal Bulletin has ceased US APT quotations since August 2012.
- The ferro-tungsten quotations have been converted from kg W to mtu of WO₃ for comparison purposes.
- This information is based on Metal Bulletin's twice-weekly quotations, but the averages have been calculated by ITIA and rounded.

Notes for information:

- A metric ton unit (mtu) is 10kg
- A metric ton unit of tungsten trioxide (WO₃) contains 7.93kgs of tungsten
- A short ton unit (stu) is 20 pound

SOUTHERN CROSS BORE PROJECT (AJR 100%)

Arunta will continue to focus on its two flagship Northern Territory Projects, the Hatches Creek Tungsten Project and the Southern Cross Bore IOCG Project, both 100% owned. Active exploration is planned for both Projects for the remainder of this year.

Arunta is presently digitizing and georeferencing historical surface and underground mapping of the Hatches Creek tungsten mines into a Micromine database as a prelude to drilling and resource definition. Further work is also being conducted on the Hatches Creek mine waste and tailings which have been confirmed to contain substantial grades of wolframite and scheelite.

Arunta is planning downhole EM at the Johnnies Reward prospect (Southern Cross Bore Project) to further define drill targets derived from a recent VTEM helimag survey.

Johnnies Reward is a high grade gold/copper magnetite skarn which plunges north east into the southern end of a two plus kilometer long sheared and deeply weathered lithological contact which hosts significant anomalous base metal and precious metal mineralisation. Johnnies Reward has been defined as IOCG style mineralisation and the host shear structure is considered prospective for discovery of multiple IOCG style deposits below the base of oxidation.

CORPORATE

During the Quarter, the Company advised that it intends to undertake a private placement of 85 million new shares at \$0.001 per share to third party sophisticated investors pursuant to Chapter 7 of ASX Listing Rules. The offer will raise \$85,000 before costs. For each two shares subscribed under the placement, the investor will receive 1 free attaching option. The option will be exercisable at \$0.002 on or before 31 July 2019. The options will be subject to shareholder approval.

Furthermore, the Company intends to undertake a renounceable rights issue on the basis of offering 1.5 new shares for every 1 share held at the record date. The subscription price of the offer will be \$0.001 per new share. For each two shares subscribed under the placement, the investor will receive 1 free attaching option. The option will be exercisable at \$0.002 on or before 31 July 2019. The offer will be underwritten. The directors intend to sub-underwrite up to \$646,000 of the offer. The offer will raise approximately \$1,096,000 before costs.

Mr Neil Biddle has assumed the role of Managing Director with Mr Angus Edgar stepping down to a non-executive directorship capacity.

As part of the Company's continued cost rationalisation, project management and operations will be undertaken from the Company's Perth office under the supervision of Mr Neil Biddle. The Company's registered office and ASX listing will be maintained from Melbourne.

~ END ~

For further information: Investors:

Neil Biddle, Managing Director

Arunta Resources Limited

Tel: +61 (0)418 915 752

Competent Person Statement: The information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Neil Biddle (A Director of Arunta Resources Limited). Mr Biddle is a shareholder of Arunta Resources Limited. Mr Biddle is a Corporate Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Mr Biddle consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Appendix - Assay Results

Sample No	Mass	WO3	Sn	Fe2O3	MnO	SiO2	Al2O3	TiO2	CaO	MgO	As	Р	S	Мо	Cu	Bi	Au	Ag	LOI
HOM001	7.833	0.135	0.011	6.391	0.090	73.004	11.618	0.461	0.085	1.116	<0.001	0.051	0.009	0.003	0.029	98	<0.005	0.3	2.36
HOM002	7.808	0.163	0.009	5.314	0.090	76.105	10.089	0.367	0.187	1.360	<0.001	0.044	0.009	0.008	0.027	264	0.010	0.3	2.16
HOM003	7.969	0.103	0.010	4.448	0.085	82.539	7.099	0.245	0.059	0.842	<0.001	0.071	0.003	0.003	0.031	1389	0.010	0.2	1.76
HOM004	9.174	0.150	0.002	3.864	0.074	87.416	3.514	0.116	0.809	0.688	<0.001	0.294	0.004	0.005	0.047	1385	0.020	0.3	0.92
HOM005	6.971	0.052	0.007	4.016	0.082	76.916	10.684	0.366	0.174	1.509	<0.001	0.059	0.006	0.008	0.009	353	0.005	0.2	1.47
HOM006	7.506	0.932	0.004	4.200	0.124	87.221	4.016	0.232	0.061	0.359	<0.001	0.038	0.013	0.013	0.019	484	0.035	1.3	1.19
HOM007	7.817	0.765	0.004	3.996	0.078	87.665	3.666	0.126	0.462	0.374	<0.001	0.169	0.010	0.014	0.031	472	0.015	0.3	0.81
HOM008	7.150	0.241	0.009	8.059	0.161	72.893	10.007	0.642	0.281	1.368	<0.001	0.052	0.006	0.005	0.053	53	0.005	0.2	3.04
HOM009	7.540	0.131	0.016	10.665	0.174	65.689	12.087	1.034	0.622	1.881	<0.001	0.047	0.010	0.006	0.094	139	<0.005	0.3	3.26
HOM010	8.192	0.279	0.022	10.349	0.194	69.217	11.075	0.471	0.182	1.122	<0.001	0.055	0.004	0.005	0.147	93	<0.005	0.4	2.67
HOM011	7.591	0.200	0.016	8.603	0.124	73.843	8.877	0.384	0.436	1.328	<0.001	0.042	0.002	0.006	0.037	37	<0.005	0.2	2.50
HOM012	2.421	0.176	0.011	6.651	0.142	75.877	9.156	0.374	0.083	1.421	<0.001	0.034	0.025	0.003	0.317	33	<0.005	0.2	2.26
HOM013	3.304	0.414	0.009	6.393	0.268	74.702	9.849	0.408	0.055	1.498	<0.001	0.031	0.001	0.004	0.262	26	<0.005	0.2	2.25
HOM014	3.019	0.178	0.014	7.348	0.168	72.862	11.014	0.470	0.035	1.168	<0.001	0.033	0.002	0.003	0.092	31	<0.005	0.2	2.32
PR01	9.819	0.403	0.004	4.101	0.094	87.351	3.978	0.219	0.341	0.608	<0.001	0.040	0.017	0.007	0.079	840	0.890	0.7	0.94
PR02	10.389	0.766	0.002	12.484	0.269	63.439	8.706	1.018	3.263	3.244	0.001	0.203	0.019	0.011	0.135	2759	1.350	0.7	3.13
PR04	11.954	1.060	0.007	7.572	0.199	77.515	4.992	0.702	2.056	1.459	<0.001	0.101	0.021	0.014	0.164	819	0.150	0.6	2.01
PR05	11.647	3.667	0.002	8.003	0.214	70.402	7.442	0.563	2.086	1.662	<0.001	0.033	0.471	0.015	0.116	4352	4.035	1.8	1.46
PR06	9.884	0.568	<0.001	12.453	0.224	63.048	9.511	1.213	3.335	2.726	0.002	0.070	0.510	0.009	0.202	516	0.695	2.3	1.91
PR07	10.275	0.795	0.004	8.588	0.157	71.165	8.279	0.775	2.301	2.110	<0.001	0.066	0.411	0.018	0.192	1140	0.455	1.5	1.42
TR001	32.200	0.625	0.006	5.385	0.198	81.062	6.969	0.244	0.172	1.063	<0.001	0.066	0.007	0.007	0.016	66	0.020	<0.1	1.40
TR002	17.800	0.326	0.008	6.100	0.218	76.565	9.036	0.338	0.318	1.332	<0.001	0.022	0.002	< 0.001	0.019	88	0.020	0.2	2.18

TR003	29.200	0.599	0.006	5.220	0.150	83.015	5.868	0.177	0.345	0.683	<0.001	0.037	0.008	0.005	0.019	74	0.020	<0.1	1.70
TR004	16.580	0.697	0.009	6.473	0.160	75.800	9.582	0.391	0.095	1.038	<0.001	0.035	0.005	0.001	0.011	41	0.015	0.1	1.82
TR005	24.120	0.315	0.007	6.927	0.217	76.823	8.219	0.290	0.404	1.390	<0.001	0.127	0.006	0.001	0.020	101	0.010	<0.1	1.63
TR006	17.140	0.178	0.004	3.467	0.093	87.003	5.231	0.182	0.046	0.598	<0.001	0.023	0.004	0.003	0.011	38	0.010	<0.1	0.97
TR007	14.880	0.166	0.014	6.290	0.052	77.180	9.112	0.327	0.357	0.994	<0.001	0.047	0.019	<0.001	0.041	138	0.010	0.6	2.34
TR008	17.420	0.584	0.011	5.843	0.098	76.392	9.928	0.388	0.073	0.828	<0.001	0.052	0.017	0.010	0.108	240	0.015	0.2	1.86
TR009	10.080	0.694	0.008	4.976	0.126	83.679	5.887	0.211	0.110	0.611	<0.001	0.044	0.004	0.001	0.024	46	0.005	0.1	1.26
TR010	14.140	0.917	0.011	6.037	0.208	79.655	6.644	0.248	0.639	0.760	<0.001	0.115	0.011	0.005	0.036	103	0.045	<0.1	1.80
TR011	15.540	0.468	0.002	4.452	0.151	84.947	5.295	0.187	0.187	0.895	<0.001	0.058	0.004	0.006	0.021	201	0.025	<0.1	1.35
TR012	16.280	0.533	0.008	8.605	0.156	70.642	10.139	0.822	0.217	2.228	<0.001	0.076	0.003	<0.001	0.161	80	0.005	0.9	2.24
TR013	13.860	0.528	0.009	4.568	0.090	80.035	8.707	0.321	0.031	0.638	<0.001	0.041	0.004	0.003	0.017	478	0.030	0.2	1.68
TR014	15.720	0.586	0.008	6.540	0.135	75.853	10.098	0.403	0.050	0.669	<0.001	0.045	0.003	0.005	0.055	103	0.020	0.2	1.50
TR015	11.240	0.723	0.013	5.696	0.102	75.928	10.177	0.373	0.058	0.808	<0.001	0.066	0.016	0.017	0.135	521	0.025	0.3	2.09
TR016	12.040	0.127	0.007	6.157	0.106	77.947	8.832	0.359	0.096	0.884	<0.001	0.042	0.002	0.004	0.074	193	0.015	0.2	1.63
TR017	10.660	0.975	0.017	7.129	0.162	77.240	8.425	0.322	0.136	0.557	<0.001	0.049	0.010	0.015	0.126	725	0.015	0.2	1.94
GD001	10.680	0.653	<0.001	2.447	0.043	91.058	2.394	0.062	0.021	0.168	<0.001	0.016	0.201	0.012	0.527	1943	0.055	6.1	0.75
GD002	13.160	0.677	0.009	4.063	0.045	83.505	1.353	0.038	0.015	<0.001	<0.001	0.013	0.720	0.008	4.433	5141	0.165	20.5	2.06
GD003	14.900	0.424	0.003	2.869	0.037	88.779	3.193	0.079	0.023	0.154	<0.001	0.024	0.105	0.020	0.847	2663	0.080	6.7	1.44
BD001	12.940	0.615	0.007	9.287	0.274	67.713	10.124	0.501	0.503	3.784	<0.001	0.068	0.003	<0.001	0.104	76	0.005	0.1	2.26
BD002	10.800	0.201	0.003	4.802	0.085	77.373	9.780	0.401	0.162	1.492	<0.001	0.033	0.001	<0.001	0.030	19	<0.005	0.1	1.46
BD003	15.640	0.668	0.004	4.526	0.134	78.887	8.980	0.297	0.228	0.878	<0.001	0.055	0.004	0.003	0.102	300	0.010	0.3	1.59
BD004	10.620	0.311	0.002	6.054	0.150	71.937	12.119	0.442	0.168	1.962	<0.001	0.041	0.001	< 0.001	0.063	48	<0.005	0.2	1.78
BD005	14.300	2.086	0.001	4.010	0.177	81.982	6.753	0.205	0.205	0.647	<0.001	0.025	0.003	0.002	0.052	122	<0.005	0.2	1.04
BD006	10.760	0.789	0.004	2.919	0.057	84.160	7.112	0.167	0.182	0.444	<0.001	0.032	0.026	0.001	0.098	165	<0.005	0.5	1.10

BD007	11.450	0.353	0.001	5.507	0.060	77.508	9.682	0.373	0.081	1.027	<0.001	0.031	0.004	<0.001	0.027	191	0.005	<0.1	2.83
BD008	11.920	0.427	0.001	2.977	0.059	88.486	4.728	0.222	0.087	0.241	<0.001	0.017	0.002	<0.001	0.012	45	0.015	<0.1	1.03
BD009	10.740	0.280	0.002	1.881	0.018	86.242	7.178	0.209	0.017	0.264	<0.001	0.027	0.015	0.002	0.010	254	0.050	<0.1	1.32
BD010	10.720	0.735	0.002	5.563	0.056	78.262	8.707	0.335	0.278	0.963	<0.001	0.024	0.010	<0.001	0.012	104	0.030	<0.1	3.22

Arunta Resources Ltd Tenement schedule as at 18 June 2014

NORTHERN TERRITORY

Title Number	Registered Holder	%	Renewal Date	Annual Exp Req	Status (G - Grant, A - Applcn)	Area sq kms
EL 28045	Davenport Resources Limited	100	30/11/2014	161,000	G	73
EL 29062	Davenport Resources Limited	100			А	61
EL 22912	Davenport Resources Limited	100	25/08/2014	43,125	G	25
EL 23463	Davenport Resources Limited	100	25/08/2014	42,550	G	6
EL 29827	Davenport Resources Limited	100	29/08/2014	10,750	G	16
EL 30090	Davenport Resources Limited	100			A	557

257,425

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

 ARUNTA RESOURCES LIMITED

ABN

73 089 224 402

Quarter ended ("current quarter")

30 JUNE 2014

Consolidated statement of cash flows

		Current quarter	Year to date
Cash	flows related to operating activities	\$A'000	(12 months)
			\$A'000
1.1	Receipts from product sales and related debtors	-	65
1.2	Payments for (a) exploration & evaluation	(43)	(592)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(41)	(720)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature		
	received	2	6
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – NT Government grant	22	22
	Net Operating Cash Flows	(60)	(1,219)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	25	76
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	25	76
1.13	Total operating and investing cash flows (carried		
	forward)	(35)	(1.143)

Rule 5.5

⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(35)	(1.143)
		(80)	(1,1.0)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	85	881
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – capital raising costs	(3)	(3)
	Net financing cash flows	82	878
	Net increase (decrease) in cash held	47	265
1.20	Cash at beginning of quarter/year to date	47	359
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	94	94

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.2	Aggregate amount of payments to the parties included in item 1.2	-
1.2	Aggregate amount of loans to the parties included in item 1.10	-

1.2 Explanation necessary for an understanding of the transactions

No wages or consultancy fees paid to directors and directors related entities during the June 2014 quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

⁺ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	5	-

Estimated cash outflows for next quarter

	Total	229
4.4	Administration	192
4.3	Production	-
4.2	Development	-
4.1	Exploration and evaluation	37
		\$A'000

The Company will rely on its existing cash resources and future capital raising to funds its current activities.

The Company will consider raising further funds from the placement of equity securities, including the utilisation of the equity available under Chapter 7 of ASX Listing Rules and/or entitlement issues. The Company will also consider other fund raising alternatives such as debt instruments, if so required.

In light of the above factors, the Company believes that it will have sufficient cash to fund its activities. The Company expects to have negative cashflows from operations of approximately \$229,000 for the forthcoming quarter. The Company's Board and Management is focused on meeting its current objectives and confirm that it is in compliance with ASX Listing Rules, in particular, Listing Rule 3.1;

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	94	47
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	94	47

⁺ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				Junior
6.2	Interests in mining tenements and petroleum tenements acquired or increased				

Issued and quoted securities at end of current quarter Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary				
	securities	730,782,408	730,782,408		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	85,000,000	85,000,000	0.01	0.01
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	246,354,457 30,000,000 15,000,000	246,354,457	<i>Exercise price</i> \$0.02 \$0.02 \$0.03	<i>Expiry date</i> 20/12/2014 21/03/2015 18/12/2016

⁺ See chapter 19 for defined terms.

7.8	Issued during quarter		
7.9	Exercised during quarter		
7.10	Expired during quarter		
7.11	Debentures (totals only)		
7.12	Unsecured notes (totals only)		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

24 July 2014

..... Date:

Sign here:

Company Secretary and director

.....

ADRIEN WING

Print name:

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

⁺ See chapter 19 for defined terms.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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⁺ See chapter 19 for defined terms.