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ASX ANNOUNCEMENT

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IBUY CONTINUES TO SHOW STRONG GROWTH

Thursday, 24 July, - Leading Asian e-Commerce company iBuy Group Limited, today released its quarterly Appendix 4C for the period 1 April to 30 June 2014. Key financial metrics include:

- Cash collections from customers for the period amounted to \$37.3m (Net of refunds), representing a 98% increase on the previous quarter of \$18.8m.
- Total payments to suppliers during the period were \$26.6m.
- The cash balance at the end of the quarter was \$13.9m.

Successful integration is followed by strong growth momentum

Patrick Linden, iBuy Group CEO said, "Our management team is pleased by the progress we've made since the Company acquired the Southeast Asian businesses of LivingSocial, Inc. in April 2014. We have set new sales records in several markets and have benefited from healthy year over year growth. This is largely the result of our management focus on integrating the businesses into iBuy Group and expanding their access to products and deals."

Key operating metrics have shown strong growth in the first 6 months of 2014:

iBuy Group Key Metrics	January 2013	June 2014
Total Number of Unique Visitors	6.3m	8.6m
Total Number of Subscribers	7.15m	8.2m
Average Order Value	\$36.8	\$45.6

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Linden continued, “We continue to lay the path for future growth in key areas of the business. Our technology team has completed the rollout of iOS and Android mobile applications in each of our markets ahead of schedule; we believe we are now positioned favorably as the shift towards mobile continues. For our web applications we have started to roll out a unified and optimized user interface across all our properties. The logistics team has concentrated on optimizing product delivery times, with the goal of eventually being able to offer next day delivery to our customers in major product categories. The first test markets under this initiative have already experienced encouraging sales increases as customers enjoy a faster response time between order and product delivery. “

Strengthening the leadership team

In the second quarter the group made a key appointment to its leadership team; Rafael Melo joined as Chief Financial Officer on June 30th. Prior to iBuy, Rafael was CFO at Mobile Payment Solutions, a MasterCard company. Earlier, he was Regional Finance Director, Asia Pacific for Embraer. Based in Singapore since 2007 and with 14 years’ experience in finance roles, Rafael holds a MBA from the University of North Carolina - Chapel Hill in the US.

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About iBuy Group Limited (www.ibuy-group.com)

Listed on the Australian Securities Exchange, iBuy Group Limited (ASX:IBY) owns and operates a network of leading e-commerce websites. Headquartered in Singapore with operations in Singapore, Malaysia, Hong Kong, Thailand, Philippines and Indonesia, iBuy Group sells discounted branded consumer products online and connects over 138 million consumers to retailers by providing ‘best price’ volume discounts on a wide variety of goods. iBuy Group’s vision is to create ASEAN’s leading e-commerce retailer.