



# Arena REIT (ASX code: ARF)

Stapled Group comprising:

Arena REIT No. 1

Arena REIT No. 2

## ASX Announcement

24 July 2014

### 9.7% INCREASE IN NET TANGIBLE ASSETS

Arena Investment Management Limited (**Arena**), as responsible entity of Arena REIT (**ARF**) is pleased to announce that the net tangible assets (**NTA**) per ARF stapled security increased to \$1.13 per stapled security (unaudited as at 30 June 2014), up from \$1.03 per stapled security (auditor reviewed, as at 31 December 2013). This is a 9.7% increase in the second half of FY14.

The growth in NTA since 31 December 2013 was driven primarily by an uplift in the revaluation of investment properties as at 30 June 2014 and the gain on sale from the recent asset sales announced on 25 June 2014, summarised as follows:

- 30 June 2014 asset revaluations (healthcare) - \$4.7 million
- 30 June 2014 asset revaluations (childcare) - \$16.2 million
- Gain on childcare asset sales - \$3.8 million.

Further information in relation to the property revaluations will be provided in conjunction with the annual results presentation for the year ended 30 June 2014.

Bryce Mitchelson  
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Comprising Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

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