

Statement of commitments

(Updated with actual funds raised under prospectus dated 29 May 2014)

INT Corporation Limited ACN 006 908 701

Use of funds¹

17 July 2014

	Year 1	Year 2	Total
Repayment or satisfaction of Syndicate loan ²	\$215,000	Nil	\$215,000
Review and development of existing assets	\$200,000	\$225,000	\$425,000
Review and evaluation of new projects	\$175,000	\$175,000	\$350,000
Working capital ³	\$350,000	\$261,500	\$611,500
Total	\$940,000	\$661,500	\$1,601,500

Notes:

1. The Board reserves the right to alter this budget as a result of a change in circumstances or intervening events. This budget is a statement of present intention.
2. Refer to Section 9.1 of the prospectus dated 29 May 2014 for details of the Syndicate loan. The loan may either be repaid by the Company in full or, at the Syndicate's election, the Company may satisfy some or all of the repayment obligation by applying loan proceeds towards valid Applications received from the Syndicate members (and their nominees) for Securities pursuant to the Offers.
3. This includes expenses of the Proposal and the Offers to be repaid to the Syndicate. Refer to Section 9.6 of the prospectus dated 29 May 2014 for details of the estimated expenses of the Proposal and the Offers.