



Montech Holdings Limited
ACN 050 240 330

Level 5, 137-139 Bathurst Street Sydney NSW 2000
Phone: +61 2 8072 1400 | Fax: +61 2 9283 1970

Statement of commitments

(Updated with actual funds raised under prospectus dated 28 May 2014)

Montech Holdings Limited ACN 050 240 330

Use of funds¹

17 July 2014

	Year 1	Year 2	Total
Review and development of existing assets	\$210,000	\$215,000	\$425,000
Review and evaluation of new projects	\$185,000	\$185,000	\$370,000
Total general working capital budget	\$395,000	\$400,000	\$795,000
Payment to Creditors Trust ²	\$500,000	Nil	\$500,000
Working capital ³	\$330,000	\$251,875	\$581,875
Total	\$1,225,000	\$651,875	\$1,876,875

Notes:

- ^{1.} The figures in above table are a statement of current intentions of the Board as of the date of this announcement. As with any budget information, intervening events and new circumstances have the potential to affect the manner in which funds are ultimately used by the Company. The Board reserves the right to alter the way funds are applied on this basis.
- ^{2.} The Company will use the cash consideration of \$500,000 as repayment of loan funds arranged by the Syndicate for payment to the Deed Administrators to satisfy obligations under the DOCA.
- ^{3.} This includes expenses of the Offers to be repaid to the Syndicate. Breakdown of the estimated expenses of the Offers is set out in Section 9.6 of the prospectus dated 28 May 2014.