

17 July 2014



The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

**Montech Holdings Limited**  
**ACN 050 240 330**

Level 5  
137-139 Bathurst Street  
Sydney NSW 2000

**Telephone:** +61 2 8072 1400

**Fax:** +61 2 9283 1970

**By Electronic Lodgement**

Dear Sirs

**Consolidated Activities Report – Proposed Business Strategy**

The Board of Montech Holdings Limited (**Company**) confirms that its proposed business strategy remains the same as it appeared in Section 5.3 of the prospectus lodged with ASIC and the ASX on 28 May 2014.

Please find **enclosed** a consolidated activities report setting out the Company's proposed business strategy.

**Yours faithfully**

A handwritten signature in black ink, appearing to read "Andrew Whitten".

**Andrew Whitten**  
Company Secretary

## **Consolidated Activities Report – Proposed Business Strategy**

The Company intends to continue with its core business of providing group ownership, strategy and oversight of a number of software and service enterprises via its hub and spoke model.

On 29 October 2013, the Administrators provided shareholders an update on the administration of the Company and its subsidiaries including outlining those assets that had been sold during the course of the administration.

On 27 May 2014, the Company announced that its wholly owned subsidiary, Pinnacle Software (Australia) Pty Ltd ACN 169 491 052 (**PSA**), which owns the Pinnacle software, had entered into an agreement that would grant FMTech Pty Limited ACN 142 185 859 an exclusive perpetual licence to develop and distribute the Company's Pinnacle software in return for an upfront fee and a royalty. PSA will continue to own the Pinnacle software and source code, and will continue to have the right to distribute Pinnacle as an appointed reseller.

Further to the development noted above, the Company intends to continue to undertake an operational review of its remaining assets with the view of continuing to operate some of the assets that have been retained. This potentially includes the:

- provision of asset management solutions for government and industry offered by the Pinnacle software as outlined above;
- provision of fax streaming and call centre support offered by the Sirius Managed Services (SMS) software that the Company owns;
- provision of other online technologies, products and services (including IRIS);
- design, development and acquisition of new software and services solutions; and
- provision of technology and business process consulting services on assignments that offer low-cost revenue generation.

Since the Administrator has terminated all customer, supplier and employee contracts in relation to the Company's assets, the Company is exploring partnering, licensing and joint venture opportunities to extract value from these assets, including as outlined above with the Pinnacle Software.

Whilst the Company has retained various assets as outlined above, it will continue to seek to achieve greater scale through business acquisitions and the potential development of new software and service solutions.

The Company will consider the acquisition and development of any other investments, both within the information technology industry as well as in unrelated market segments, as identified by the Company and subject always to compliance with the ASX Listing Rules and the Corporations Act.