

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

SIMAVITA LIMITED

ARBN

165 831 309

Quarter ended ("current quarter")

30 JUNE 2014

Consolidated statement of cash flows

		Current quarter (June 2014) A\$	Year to date (twelve months) A\$
Cash flows related to operating activities			
1.1	Receipts from customers	138,587	373,321
1.2	Payments for (a) staff costs	(1,089,071)	(4,024,789)
	(b) advertising and marketing	(153,788)	(253,431)
	(c) research and development	(215,443)	(986,122)
	(d) operating lease payments	(75,899)	(342,206)
	(e) other working capital	(467,483)	(2,611,780)
	(f) transaction expenses	-	(1,427,214)
1.3	Dividends received	-	-
1.4	Interest and items of a similar nature received	72,854	102,437
1.5	Interest and other costs of finance paid	-	(18,089)
1.6	R&D tax credit	-	1,037,916
1.7	Grant and other income	118,616	118,616
Net operating cash flows		(1,671,627)	(8,031,341)

Note: certain reclassifications have been made during the quarter ended 30 June 2014 to enhance disclosure and to more closely reconcile line items to year-end reporting requirements.

Consolidated statement of cash flows (cont.)

	Current quarter (June 2014) A\$	Year to date (twelve months) A\$
1.8 Net operating cash flows (carried forward)	(1,671,627)	(8,031,341)
Cash flows related to investing activities		
1.9 Payment for the acquisition of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	(4,729)	(22,752)
d) physical non-current assets	(61,955)	(92,315)
e) other non-current assets	-	-
1.10 Proceeds from the disposal of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	-	-
d) physical non-current assets	-	-
e) joint venture interest	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities (refer note below)	-	-
1.13 Other (cash received on reverse takeover)	-	181,786
Net investing cash flows	(66,684)	66,719
1.14 Total operating and investing cash flows	(1,738,311)	(7,964,622)
Cash flows related to financing activities		
1.15 Proceeds from the issue of shares	3,099,003	19,404,931
1.16 Equity transaction costs	(351,269)	(2,312,790)
1.17 Net repayment of borrowings	-	(3,003,181)
1.18 Advances to third parties	-	-
1.19 Dividends paid	-	-
1.20 Repayment of finance lease principal	-	-
Net financing cash flows	2,747,734	14,088,960
Net increase / (decrease) in cash held	1,009,423	6,124,338
1.21 Cash at beginning of quarter / year to date	5,841,818	737,978
1.22 Exchange rate adjustments	(199)	(11,274)
1.23 Cash at end of quarter	6,851,042	6,851,042

Note: certain reclassifications have been made during the quarter ended 30 June 2014 to enhance disclosure and to more closely reconcile line items to year-end reporting requirements.

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A
1.24 Aggregate amount of payments to the parties included in item 1.2	59,396
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

The amount included at Item 1.24 includes amounts paid to Directors during the quarter in respect of fees and superannuation. The above amount does not include amounts paid to the Chief Executive Officer in her capacity as an Executive of the Company.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None during the quarter under review

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None during the quarter under review

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A	Amount used \$A
3.1 Loan facilities	-	-
3.2 Credit standby arrangements Hire purchase facility	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:

	Current quarter (June 2014) \$A	Previous quarter (March 2014) \$A
4.1 Cash on hand and at bank	3,298,200	841,628
4.2 Term deposits	3,552,842	5,000,190
4.3 Bank overdraft	-	-
4.4 Commercial Bills of Exchange	-	-
Total cash at end of quarter (item 1.23)	6,851,042	5,841,818

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Not applicable	Not applicable
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: **25 July 2014**
Chief Executive Officer

Print name: **Philippa M. Lewis**

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.