

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

JERVOIS MINING LIMITED

ABN

52 007 626 575

Quarter ended ("current quarter")

30 JUNE 2014

Consolidated statement of cash flows	Current Quarter \$A	Year to Date (12 months) \$A
Cash flows related to operating activities:		
1.1 Receipts from product sales and related debtors		
1.2 Payments for:		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) administration	(152,729)	(885,085)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	859	2,417
1.5 Interest and other costs of finance paid		
1.6 Income taxes (paid) / refunded (1)		
1.7 Other (provide details if material):		
(a) Proceeds from the sale of financial assets at fair value		
(b) Other income		2,965
(c) R & D Tax Offset		658,372
Net Operating Cash Flows	(151,870)	(221,331)
Cash flows related to investing activities:		
1.8 Payments for purchases of:		
(a) prospects		
(b) equity investments		(10,000)
(c) other fixed assets – property, plant and equipment		
1.9 Proceeds from the sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material):		
(a) Payments for exploration and evaluation assets	(163,980)	(659,785)
(b) Payments for investments in exploration partnerships		
(c) Proceeds from the sale of invests in explor'n partnerships (1)	1,400,000	
Net investing cash flows	1,236,020	730,215
1.13 Total operating and investing cash flows (carried forward)	1,084,150	508,884

+ See chapter 19 for defined terms.

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Consolidated statement of cash flows		Current Quarter \$A	Year to Date (12 months) \$A
1.13	Total operating and investing cash flows (brought forward)	1,084,150	508,884
Cash flows related to financing activities:			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material): (a) Payments for share issue costs		
Net financing cash flows		0	0
Net increase (decrease) in cash held		1,084,150	508,884
1.20	Cash at beginning of quarter/year to date	533,558	1,108,824
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,617,708	1,617,708

Notes

- (1) Receipt from EMC Metals. Second payment due on sale of Nyngan Scandium Project as per terms of settlement.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

Payment details:		Current Quarter \$A
1.23	Aggregate amount of (payments) to the parties included in item 1.2	(120,528)
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions:	-

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.
	Not applicable
2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest.
	Not applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

Facility type:	Amount available \$A	Amount used \$A
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-
Total financing facilities available	-	-

Estimated cash (outflows) for next quarter

Expenditure type:	Quarter Ended 31 December 2013 \$A
4.1 Exploration and evaluation	(120,000)
4.2 Development	-
4.3 Production	-
4.4 Administration	(150,000)
Total estimated cash (outflows) for the next quarter	(320,000)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A	Previous Quarter \$A
5.1 Cash on hand and at bank	360,708	92,842
5.2 Deposits at call – freely available term deposits	1,180,000	353,716
5.3 Bank overdraft		
5.4 Other (provide details):		
(a) Short-term deposits pledged as security	77,000	87,000
Total cash at end of quarter (item 1.22)	1,617,708	533,558

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

Type of change:	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter (%)	Interest at end of quarter (%)
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	Nil			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

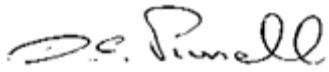
Security type:	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description) 7.2 Changes during quarter: (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities* (description) Fully paid ordinary shares (1) 7.4 Changes during quarter: (a) Increases through issues Non-cash issues (2) Rights issue (3) (b) Decreases through returns of capital, buy-backs	65,725,381	65,725,381	Not required	Not required
7.5 +Convertible debt securities (description) 7.6 Changes during quarter: (a) Increases through issues				

+ See chapter 19 for defined terms.

	(b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~/does not*~~ *(delete one)* give a true and fair view of the matters disclosed.

Sign here: 
(Director/~~Company secretary~~)

Date: 30 July 2014.

Print name: **MR DUNCAN C PURSELL**
Managing Director.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

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- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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