

## **Notification of Under Subscriptions for the New Options Offer**

**Wednesday 30 July 2014:** Environmental Clean Technologies Limited (ECT or Company) (ASX:ESI) advised on Monday 28 July 2014 that its New Options (ESIOA) Offer closed at 5.00pm, Friday 25 July 2014.

The Company further advises that it will issue 1,396,172,364 ESIOA options to eligible participants under the Program, representing a take up of 100% of the Program approved at the company's recent EGM on 30 May 2014.

This includes pre-commitments received prior to the Offer opening, valid applications received, the underwritten amount, in addition to valid shortfall applications received prior to this announcement.

The Offer within the Prospectus issued on 30 June 2014 was for 1,121,172,364 ESIOA options, being the total program less pre-commitments.

The following table sets out the number of ESIOA options subscribed for by eligible participants under the Offer:

<b>Options Issue Offer</b>	<b>Number of New Options</b>	<b>Gross Proceeds</b>	<b>Percentage of Maximum</b>
Maximum number of new options that could have been issued under the Offer per the Prospectus	1,121,172,364	\$1,121,172	100%
Less subscriptions	836,286,684	\$836,287	75%
Less applications for shortfall	194,885,680	\$194,885	17%
Less underwriting	90,000,000	\$90,000	8%
Total under subscription	0	\$0	

This Offer has now been completed.

In accordance with the timetable for the Offer, and subject to ASX approval, the Company expects the issue of ESIOA options and despatch of holding statements on 6 August 2014, with trading anticipated to commence on Thursday 7 August 2014.

**For further information contact:** *Ashley Moore – Managing Director - [info@ectltd.com.au](mailto:info@ectltd.com.au)*

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## **About ECT**

ECT is in the business of commercialising leading-edge coal and iron making technologies, which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licencing and other commercial mechanisms.

## **About Coldry**

When applied to lignite and some sub-bituminous coals, the relatively simple Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO<sub>2</sub> emissions than raw lignite.

## **About MATMOR**

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission, production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.

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