



1 August 2014

IOOF welcomes SFG Australia shareholder approval

IOOF Holdings Limited (IOOF) welcomes the outcome of today's Scheme of Arrangement meeting whereby SFG Australia Limited (SFGA) shareholders considered and overwhelmingly approved IOOF's proposal to acquire 100% of the ordinary shares in SFGA.

Commenting on this significant milestone, IOOF's Managing Director Christopher Kelaher said "This highly complementary transaction will create the third largest advice business in Australia by Funds Under Advice¹ and one of the largest listed wealth management providers.

The second court hearing to approve the shareholder vote will take place on Wednesday 6 August 2014.

For further information please contact:

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¹ Source: Company filings (FY2013), Money Management top 100 dealer group survey 2013, company website