



A.C.N. 004 247 214

Lakes Oil N.L.

**ASX
Announcement
And Media
Release
4 August 2014**

www.lakesoil.com.au



LAKES OIL NL

New Board Appointment

Lakes Oil NL welcomes Kyle Wightman BComm, MBA, FAICD, CFTP (Snr) to the Board as a Non-Executive Director with immediate effect.

Mr Wightman is a nominee of Hancock Prospecting Pty Ltd and replaces the Hon. Alexander Downer AC who retired from the Board in April 2014 upon his taking up the position of High Commissioner to the United Kingdom.

Mr Wightman is Chief Executive Officer of Tait Capital PL where he advises clients on business strategy, major investments and finance. Mr Wightman is an economist, financier and business consultant with over 40 years of experience particularly relating to the feasibility, development and financing of major projects and investments, including Argyle Diamonds, Tarong Coal, Loy Yang Power and Melbourne City Link . He has previously held senior executive roles at PriceWaterhouse Coopers, ANZ Bank, Chase Manhattan Bank (now JP Morgan Chase) and CRA Limited (now Rio Tinto).

Mr Wightman is currently a Non-Executive Director and Chair of the Audit Committee of Indophil Resources NL where he has served since 2006 and also held similar positions on the Board of Inova Resources Ltd (formerly Ivanhoe Australia Ltd) between 2008-2013.

Mr Wightman has been appointed to the Remuneration Committee of Lakes Oil NL.

Attached is an Appendix 3X in connection with Mr. Wightman's appointment.

Lakes Oil N.L.

ROBERT J. ANNELLS

Chairman

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Lakes Oil NL
ABN	62 004 247 214

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kyle Wightman
Date of appointment	4 August 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a

+ See chapter 19 for defined terms.