

**BASPER LIMITED**

(formally BERKLEE LIMITED)

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A.B.N. 80 004 661 205

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4 August 2014

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**BASPER LIMITED (ASX CODE: BER)  
(Formally BERKLEE LIMITED)  
Decision to commence the process to wind up the Company**

As previously advised the Company has been endeavouring to seek increased value for its shareholders in relation to the disposal of the Basper Ltd. corporate shell and was in discussion with a number of parties who had expressed an interest in gaining control of the Company, for the purposes of achieving a listing on the ASX for their own businesses.

Unfortunately we have not been able to come to a satisfactory agreement with any of the parties and given our commitment to resolve the future of the company one way or the other by the end of September 2014 we have resolved to immediately commence the process to wind up the company and return any excess funds, after the payment of outstanding creditors and commitments to Shareholders.

Shareholders will be advised in due course, of the date, time and place for an Extraordinary Meeting of Shareholders at which meeting Shareholders will be asked to approve the formal winding up of the Company

Signed

A handwritten signature in black ink, appearing to be 'A. Beckett', followed by two horizontal lines representing a signature line.

Alan Beckett  
Chairman