

ASX RELEASE: 8th AUG 2014

ASX : TAW

CORPORATE DIRECTORY

Exec. Chair Wayne Richards
Managing Director Len Kolff
Non-Exec. Dir Matthew Bowles
Joint Co.Sec Winton Willesee
/Aaron Finlay

Mofe Creek Iron Ore Project - Liberia, West Africa

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km from coast, adjacent to historic rail alignment, 85km to Port of Monrovia

LITHOLOGY: High grade +33% Fe friable itabirite resource of 61.9Mt with ability to produce a +64 to 68% Fe product

LOGISTICS: Road transport (and/or Rail optionality) Barging, Transhipment, Direct ship loading

LEADERSHIP: Proven Executive Team with 'In-Country' Iron Ore expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur Manganese JV managed by Aquila Resources

On track in Q3 CY2014

- Scoping Study completion✓
- Maiden Resource Estimate announced✓
- Pre-Feasibility study commenced✓
- Mineral Development Application commenced ✓
- PFS Drilling Program and Resource Extension Upgrade commenced✓
- Environmental and Social Impact Assessment (ESIA) awarded ✓

CONTACT DETAILS

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Project Update

Tawana Resources NL (ASX: TAW) ('the Company' or 'Tawana') would like to advise all shareholders that the Company has temporarily suspended all non-essential field activities within Liberia, in response to the current health risk associated with the Ebola Virus Disease (EVD).

President Ellen Johnson Sirleaf declared a State of Emergency in Liberia on August 6th, in a pro-active, controlled process to mitigate the spread of EVD within Liberia and across international borders.

Whilst the current drilling program has been temporarily suspended, all other activities associated with the Pre-Feasibility study (PFS) not requiring direct field presence, will continue both in Liberia and Australia.

All non-essential local staff, contractors and expatriate staff will return to their homes in the coming week.

Tawana management is committed to the health, safety and well-being of its employees and contractors, and has undertaken this pro-active and informed step to ensure all Tawana employees remain safe and compliant with our HSEC Procedures and Guidelines.

The Company will continue to monitor the situation closely and advise of any further changes to the current situation.

For further information please contact:

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Detailed information on all aspects of Tawana's projects can be found on the Company's website www.tawana.com.au.