

Via ASX Online

ASX Market Announcements Office ASX Limited

12 August 2014

APPOINTMENT OF VOLUNTARY ADMINISTRATOR

The directors of the Company have resolved to appoint Mr Mathew Gollant and Mr Timothy Holden of Foremans Business Services to act as joint and several administrators of the Company, pursuant to section 436A of the Corporations Act.

Over the past few weeks, the directors have attempted to seek binding commitments from various third parties to provide immediate funding for the Company's working capital requirements; however, the directors have not received any proposals upon which they can be reasonably satisfied that the Company's funding requirements will be met in the near term.

The Administrators will make further announcements to the ASX as the Administration process progresses.

ASIC Information Sheet 43 provides relevant information for shareholders regarding the Voluntary Administration process, which can be accessed via the ASIC website.

For further information, please contact:

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