

14 August 2014

ASX Announcement

Non-Executive Director Appointments

Moreton Resources Ltd (ASX: MRV) is pleased to announce the interim appointments of Mr Wayne Penning and Mr Bret Leisemann to the Board as Non-Executive Directors.

The Company Chairman, Mr Arthur Hood, said the Board had recently undertaken a strategic review of the next three to five years, and as such reviewed the range of skills required at Board level, to ensure the Company can not only embark upon that strategy, but also ensure execution and delivery.

It was with this intent, the current board sort to increase the skill set and as such, determined that the areas of Legal-Capital Markets within Energy/Mining sector where desirable, as too was the Geological expertise within an Energy and Mining background. It is viewed that the current opportunities before the Company and any strategic opportunities, would greatly benefit from these additional skills sets.

As such Mr Wayne Penning who is a Partner of the Brisbane based law firm McMahon Clarke, and leads the firm's Capital Markets and Energy & Resources groups has accepted an interim role with the Company. He brings to Moreton Resources strong legal, corporate and regulatory experience.

Also the Board is pleased to announce Mr Leisemann who has over 25 years of resources experience in exploration, mining and engineering geology, as well as mine planning, production scheduling, mining approvals and executive management. Also of note is Mr Leisemann recent experience, in coal supply agreements to the electricity generation industry in NSW.

The newly appointed directors will join the current Board in developing the Company's next 3-5 year strategy and execution of its immediate opportunities, in consultation with the executive management team and key stakeholders.

Mr Penning and Mr Leisemann appointments are effective from 12 August 2014 and both directors will be eligible for election by shareholders at the next Annual General Meeting which will be held later this year.

Also, it is with great pleasure that the Board welcomes the appointment of Mr Rod Lovelady, as the General Manager of Finance and Corporate Services. Mr Lovelady is an experienced mining industry professional with expertise in the commercial, operational, finance and corporate services functions of medium to large mining companies. He has held senior corporate office roles as well as senior mine site roles in Australia and overseas, with these roles including, during the past 5 years, Senior Manager, Director and General Manager level roles.

-ENDS-

Arthur Hood
Chairman

NON EXECUTIVE DIRECTOR - BIOGRAPHIES



Wayne Penning

Mr. Penning is a Partner of the Brisbane based law firm, McMahon Clarke. He leads the firm's Capital Markets and Energy & Resources groups. He has worked for leading international law firms in Sydney, Brisbane and Hong Kong and has been independently recognised as a 'leading lawyer' by the Australasian Legal Business review panel and *Mergers & Acquisitions Guide*

He was admitted to practice in 1998 and has been a partner since 2005. He advises on capital markets, corporate and commercial matters. Mr. Penning acts for various public listed resource and industrial companies and has significant experience in corporate and regulatory areas. He is the Deputy Chairman of Bravehearts and also founding member and Director of The Liz Ellis Foundation. He also established and chaired the 2011 Community Flood Appeal and Fund.



Bret Leisemann

B.App.Sc, MAusIMM, MGSA, GAICD

Mr. Leisemann has over 25 years of resources experience in exploration, mining and engineering geology, as well as mine planning, production scheduling, mining approvals and executive management. Mr. Leisemann has been an executive director and founding shareholder of several non-listed companies since 1995 and his business development and planning skills and hands-on mining experience have been instrumental in the development of those private companies, from a consultancy, to a mining contractor, and then to a coal mine owner and operator.

Mr. Leisemann has first-hand experience in coal project exploration and evaluation, feasibility studies, environmental and planning approvals, stakeholder consultation and government liaison, and mine expansion and development. As an existing company director and Graduate of the Australian Institute of Company Directors, Mr. Leisemann is an experienced board member with strong Corporate Governance principles