

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 14 AUGUST 2014

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

Attached is a Form 605 – Notice of ceasing to be a substantial holder received from Jascot Rise Pty Ltd, Mordechai Benedikt and Rivka Benedikt.

**Pat Volpe
Chairman**

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

Company Name/Scheme Bisan Limited

ACN 006 301 800

1. Details of substantial holder

Name Jascot Rise Pty Ltd, Mordechai Benedikt and Rivka Benedikt

ACN 137 767 634

The holder ceased to be a substantial holder on: 12/08/2014

The previous notice was given to the company on: 20/12/2013

The previous notice was dated: 20/12/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28/07/2014	Jascot Rise Pty Ltd, Mordechai Benedikt and Rivka Benedikt	Dilution due to placement	-	-	-
28/07/2014	As above	Placement	\$7,500.00	500,000	500,000
Various	As above	Purchases	\$54,689.00	5,569,000	5,569,000
Various	As above	Sales	\$72,842.00	-4,625,000	-4,625,000

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

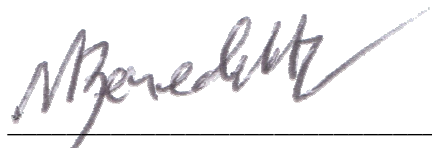
Name	Address
Jascot Rise Pty Ltd	5 St Kilda Road, St Kilda, Victoria 3182
Mordechai Benedikt and Rivka Benedikt	26A Mayfield Street, St Kilda East, Victoria, 3183

Signature

print name Mordechai Benedikt

capacity Director of Jascot Rise Pty Ltd

sign here

A handwritten signature in dark ink, appearing to read 'M Benedikt', is written over a horizontal line.

date

14/08/2014
