

15 August 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

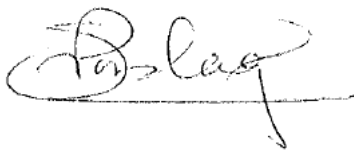
Electronic Lodgement

**Australian Foundation Investment Company Limited
Dividend Reinvestment Plan and Dividend Substitution Share Plan Price**

Dear Sir / Madam

Australian Foundation Investment Company Limited advises that the price set in order to calculate the number of ordinary shares to be issued to participants in the Dividend Reinvestment Plan and Dividend Substitution Share Plan for the final dividend payable on 29 August 2014 is \$5.93 per share, after applying the 2.5% discount.

Yours faithfully



Simon Pordage
Company Secretary