



+61 3 9038 1774
enquiries@hpitrust.com.au
www.hpitrust.com.au

312 St Kilda Road
Melbourne VIC 3004

ASX Announcement

18 August 2014

**The Manager
Australian Securities Exchange Limited
Corporate Announcement Office
Level 4, 20 Bridge St
Sydney NSW 2000**

Hotel Property Investments (ASX Code: HPI) Hotel Acquisition

Hotel Property Investments (**HPI**) is pleased to announce that it has exchanged contracts to acquire Hotel HQ, a freehold hotel property leased to the Coles Group in the Brisbane suburb of Underwood. The purchase price of \$18.1 million represents a yield on net income of 7.23% and will be funded from available capacity in HPI's loan facility. Hotel HQ is leased on similar terms to HPI's existing Coles Group properties and has a remaining initial lease term of 13.5 years. Settlement is expected to take place on 15 September 2014.

The acquisition of this quality property is consistent with HPI's investment proposition and demonstrates HPI's growth potential through the acquisition of assets that meet HPI's investment criteria, namely that target properties be in good condition, in key regional or metropolitan locations with potential for long term growth, and leased to experienced tenants on favourable lease terms.

The pub freehold sector is presently active and HPI will continue to monitor the market for acquisition opportunities that provide value and benefit to its stapled security holders.

**Contact:
David Charles
Fund Manager and Company Secretary
Hotel Property Investments Limited
03 9038 1774
Website: www.hpitrust.com.au**

*Hotel Property Investments comprises Hotel Property Investments Trust (**Trust**) and Hotel Property Investments Limited (**Company**), the investment manager for the Trust. The Trust Company (RE Services) Limited (**Responsible Entity**) is the responsible entity for the Trust.*

(Hotel Property Investments Trust ARSN 166 484 377, Hotel Property Investments Limited ACN 010 330 515)