

Companies Announcement Office
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 1300 300 021

and

Interest Rates Market Division
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 02 9227 0667

NATIONAL AUSTRALIA BANK LIMITED
ABN: 12 004 044 937

Distribution Rate Reset of Floating Rate Notes

ASX Security Name	NATIONAL INCOME SECURITIES
ASX Security Code	NABHA
Reset Rate for above securities	3.8900%
Date from which change is effective	15 August 2014
Applicable Reference Rate	2.6400%
Applicable Margin %	1.25%
Date of Next Rate Reset	17 November 2014
Date of Next Record Date	30 October 2014
Date of Next Ex Date	28 October 2014
Distribution Period	92 days from 15 August 2014 to (but not including) 15 November 2014
Distribution payable on a single NIS unit	\$0.98 ⁽¹⁾
Distribution payable on a minimum parcel of 50 securities	\$49.02

Melbourne, 18 August 2014

For further information contact:

Nicki Papadopoulos
Head of Shareholder Services
Telephone: (03) 8634 2366

¹ Any fraction of a cent is disregarded in accordance with the Terms and Conditions of National Income Securities.