

# ASX Announcement



## Unsecured Perpetual Floating Rate Subordinated Notes

### Interest Payment

Bendigo and Adelaide Bank Limited will pay an interest payment on its Unsecured Perpetual Floating Rate Subordinated Notes ("Notes") (BENHB) 1 September 2014. The interest payment for the period 16 May 2014 to 15 August 2014 of 93.26 cents for each Note was based on an interest rate of 3.70% per annum.

The Bank has also set the next interest payment of 91.75 cents for each Note and is due to be paid on 2 December 2014.

The interest rate for the period 16 August 2014 to 15 November 2014 has been calculated in accordance with the terms of the prospectus dated 13 July 1998. The interest was calculated as follows:

Market Rate (90 day Bank Bill Swap Rate as at 15 August 2014)	2.6400	p.a.
Plus additional margin	1.00%	p.a.
Interest Rate	3.64%	p.a.

The record date for this payment will be 17 November 2014 and will cover a period of 92 days

**Will Conlan**  
**Company Secretary**  
**Bendigo and Adelaide Bank Limited**

**18 August 2014**