

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme FUTURE GENERATION INVESTMENT FUND LIMITED (FORMERLY KNOWN AS AUSTRALIAN INFRASTRUCTURE FUND LIMITED)

ACN/ARSN ACN 063 935 553

1. Details of substantial holder (1)

Name WILSON ASSET MANAGEMENT GROUP (REFER TO ENTITIES LISTED IN ANNEXURE A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 19/08/2014

The previous notice was given to the company on 27/06/2013

The previous notice was dated 27/06/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19 August 2014	Wilson Asset Management Group (refer to entities listed in Annexure B)	Company Buyback	\$0.005 per share	115,813,210 (refer to Annexure B)	115,813,210 (refer to Annexure B)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wilson Asset Management Group (refer to entities listed in Annexure A)	Refer to Annexure A

Signature

print name Katherine Thorley capacity Company Secretary

sign here  date 19/08/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

This is Annexure A referred to in Form 605

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Wilson Asset Management (International) Pty Limited (ACN 081 047 118)

MAM Pty Limited (ACN 100 276 542)

WAM Capital Limited (ACN 086 587 395)

Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund (ACN 081 032 000)

WAM Research Limited (ACN 100 504 541)

WAM Active Limited (ACN 126 420 719)

4. Addresses of Wilson Asset Management Group

Name

Wilson Asset Management (International) Pty Limited

MAM Pty Limited

WAM Capital Limited

Botanical Nominees Pty Limited

WAM Research Limited

WAM Active Limited

Address

Level 11, 139 Macquarie Street, Sydney NSW 2000

Level 11, 139 Macquarie Street, Sydney NSW 2000

Level 11, 139 Macquarie Street, Sydney NSW 2000

Level 11, 139 Macquarie Street, Sydney NSW 2000

Level 11, 139 Macquarie Street, Sydney NSW 2000

Level 11, 139 Macquarie Street, Sydney NSW 2000

Signed: 
Company Secretary

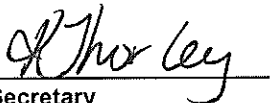
Date: 19 August 2014

This is Annexure B referred to in Form 605

Wilson Management Group

2. Change in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
19-Aug-14	WAM Capital Limited	Company bought back shares	\$0.005 per share	88,187,483	ordinary shares	88,187,483
19-Aug-14	WAM Active Limited	Company bought back shares	\$0.005 per share	5,318,847	ordinary shares	5,318,847
19-Aug-14	WAM Research Limited	Company bought back shares	\$0.005 per share	19,603,218	ordinary shares	19,603,218
19-Aug-14	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Company bought back shares	\$0.005 per share	2,703,662	ordinary shares	2,703,662

Signed: 
Company Secretary

Date: 19 August 2014