

22 August 2014

ASX ANNOUNCEMENT

Supply Agreement for Respiratory Products in the UK

Medical Developments International (MVP) is delighted to advise it has entered into an exclusive agreement with PSUK to supply its range of respiratory devices in the UK.

The agreement includes minimum quantities for the next 3 years that will drive ongoing sales growth of MVP respiratory devices in the UK.

PSUK's parent company, Phoenix Healthcare Distribution Ltd, is the third largest pharmaceutical and medical device wholesaler in the UK and Europe's largest.

MVP's CEO Mr John Sharman said "the agreement represents a substantial commercial opportunity to grow our business in the UK. PSUK supply the majority of doctors and pharmacies in the UK with medical devices. This is a significant opportunity for MVP and further validation of our world class range of Respiratory Medical Devices. We are now in a position where we have a quality partner who can aggressively win market share in the UK and we expect over time sales volumes will be significant."

Mr Sharman also reported that MVP has just made its first sales into Belgium and the Netherlands. "On top of distribution agreements for Italy and Greece signed this year, we now have building blocks in place for a solid business in Europe", he said.

Further information:

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About Penthrox

'Penthrox' is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. 'Penthrox' has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in 'Penthrox' being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

About Medical Developments International Ltd

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting minor trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.