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FINANCE NEWS NETWORK INTERVIEW WITH SPEEDCAST CEO

SYDNEY, AUSTRALIA, 22nd August 2014 – SpeedCast International Limited (ASX:SDA) (<u>SpeedCast</u>) is pleased to advise that the Company's Chief Executive Officer, Mr. Pierre-Jean Beylier, has been interviewed by the Finance News Network.

In the interview, Mr. Beylier provides an update on the Company's listing and outlines the Company's strategy following its ASX debut. The transcript of the interview is provided below and the video can be viewed online at Finance News Network by <u>clicking here</u>.

Transcription of Finance News Network Interview with SpeedCast International Limited (<u>ASX:SDA</u>) CEO, Pierre-Jean Beylier

Leide Smits: Hello I'm Leide Smits for the Finance News Network and joining me from SpeedCast International Limited (ASX:SDA) is its CEO, Pierre-Jean ("PJ") Beylier. PJ, congratulations on having just listed on the Australian Securities Exchange.

Pierre-Jean Beylier: Thank you very much, thank you for having me.

Lelde Smits: SpeedCast is a satellite network service provider. What services exactly does the Company provide and how do you generate money?

Pierre-Jean Beylier: We are providing turnkey managed satellite services to our customers, which are large enterprises and governments in over 60 countries around the world. We are supporting mission critical communications and applications for these customers, wherever they operate. We're a service business, which means that the vast majority of our revenues come from recurring service revenues. In addition to that, we've got revenues related to installation and maintenance of those networks.

Leide Smits: What price did SpeedCast list at and what market capitalisation does that put on the Company?

Pierre-Jean Beylier: So the share price at listing is AUD \$1.96 and this corresponds to a market cap just above \$220 million.

Lelde Smits: Your initial public offering was aiming to raise \$150 million. How much did you raise and where do you plan to put the funds?

Pierre-Jean Beylier: So we raised what we were aiming at, \$150 million. A bit over \$50 million is used to repay some of our debts and the rest of the proceeds are going to shareholders. So we have a number of shareholders sending down some of their stakes in the Company.

Leide Smits: Based on your issue price of \$1.96, what price to earnings ratio does that put on the Company?

Pierre-Jean Beylier: 17 times is the ratio.

Leide Smits: Where is SpeedCast based and why did you choose to list on the Australian Securities Exchange?

Pierre-Jean Beylier: We started the Company almost 15 years ago in Hong Kong and we are still headquartered in Hong Kong today. This is where I am based, but we chose to list on the Australian Stock Exchange for a number of reasons. First of all, over 50 per cent of our revenues are generated in the Australia-Pacific region. We also believe that our story is a good story for investors on the ASX to understand. And that this Exchange is the right size for a company like ours, for the float that we're aiming at.

Lelde Smits: How is your business different to other satellite network service providers?

Pierre-Jean Beylier: Well, first of all we've got a very strong leadership position in Asia Pacific, so our infrastructure in this region, our support capabilities, our engineers on the ground are second to none. We've got a very strong position in this market. We're also a major player globally in the maritime sector, where we have built a global brand name and we have also built a reputation for the quality of our support. And I think SpeedCast is known for its very strong focus on customer satisfaction. This is something that we are very committed to in the whole organisation, from the top to the bottom and I think that's very much at the heart of our success.

Lelde Smits: PJ, what areas of growth have you identified for the business and how are you positioning SpeedCast to best capture this demand?

Pierre-Jean Beylier: The Company has experienced strong growth in the past few years and we expect that to continue in the future, with a few drivers. Definitely the growth of data connectivity requirements is something that is driving the growth of our business, across all the industries and the customers that we are serving. And in particular, I would emphasise the maritime industry, where the adoption of broadband satellite systems is accelerating. The natural resources vertical with strong oil and gas activities, and the telecom sector where GSM networks are expanding into rural parts of emerging markets in Asia.

Leide Smits: Finally PJ, for the shareholders who may have just come on board. What milestones are you looking forward to and what's your timeline to achieving them?

Pierre-Jean Beylier: The Company has a strong track record of growth and it's very much our intention to continue sustaining double-digit organic growth, on a yearly basis. And we have made five acquisitions over the past two years; we are combining organic growth with a market consolidation strategy. We are in an industry that is very fragmented and we'll be looking for opportunities to continue consolidating the market.

Lelde Smits: PJ, thank you for introducing SpeedCast and congratulations again on having just listed on the Australian Securities Exchange.

Pierre-Jean Beylier: Thanks a lot for having me here today.

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About SpeedCast International Limited

SpeedCast is a leading global network and satellite communications service provider offering highquality managed networks services in over 60 countries; and a global maritime network serving customers worldwide. Headquartered in Hong Kong, with 14 international sales & support offices and 24 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 4,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success. SpeedCast is publicly listed on the Australian Stock Exchange under the ticker SDA (<u>ASX:SDA</u>). For more information, visit <u>www.speedcast.com</u>.

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